CHUNGNAM
Heart of Korea
Good Places to do Your Business
**Locational Conditions of Foreign Investment Area**

**Qualification:** Over 30% share of foreign investment / Over KRW 0.1 billion in foreign investment costs.

**Targets:** Businesses in high-technology, cutting-edge technology, chemical products and auto parts.

**Land Lease period:** 50 years (contract renewal: every 10 years)

**Implementation Conditions (for five years):** Construction projects with a higher land ratio than the standard factory area, and investment with more than the land price.

**Incentives:** High-technology businesses with over USD 1 million of foreign investment costs (Tax exemption of 100%)

Over USD 5 million in foreign investment costs among general manufacturing businesses.

Local Tax reduction for over USD 10 million of foreign investment (15 years 100%)
Songsan 2 Foreign Investment Zone
(Songsan 2 General Industrial Complex)

**Location**: Donggok-ri & Gagok-ri, Songsan-myeon, Dangjin city

**Area**: 1,616,276㎡ [FIZ 417,268.5㎡ (1st: 134,023㎡, 2nd: 165,309㎡, 3rd: 117,936.5㎡)]

**Zoning**: Non-Metal Mining, Metal & Steel, Metal Processing, New materials Hightech parts & materials, Automatic & its parts, Chemicals, etc.

**Infrastructure**
- Easy access (thru Songak IC in Seohaean Expressway - National Route 38 10km, thru Dangjin IC - Route 633 10km away)
- 12 berths in Dangjin Port 4km away
- Waste water treatment facilities: 14,200㎥/day
- Power supply: 381MW (Max. capa.), 345KV, Substation (located in complex)
- Using LNG anytime

**Qualifications and Terms of the FIZ Tenancy**

**Qualifications**: Foreign share over 30% & FDI over KRW 0.1 billion

**Zoning**: High-tech business, Cutting-edge technic business, Chemicals, Parts & materials, etc.

**Lease fee**: KRW 290/㎡/Month, Down payment of the one year lease fee

**Lease period**: 50 years (renewal of the contract every 10 years)

**Conditions for maintaining tenancy**: Construct buildings over the standard building construction to land ratio and invest FDI over a land price within 5 years.

**Benefits**: High-tech business & investment over USD 1 Mil. (Free of Lease fee)
- General business & investment over USD 5 Mil. (75% of the Lease fee reduced)
- Local Tax reduction for 15 years (100%) as you invest over USD 10 Mil.
Chungcheongnam-do Naepo New Town

- **Location**: Hongbuk-myeon, Hongseong-gun-Sapgyo-eup, Yesan-gun
- **Area**: 9,951,729 m²
- **Infrastructure**
  - (Living) 41,737 Houses Construction Plan
  - (Education) 16 Schools (4 Kindergartens, 6 Elementary Schools, 3 Middle Schools, 2 High Schools, 1 University)
  - (Acces) Thru YesanSudeoksa IC in Dangjin–Daejeon expressway 8.4km, Thru Godeok IC 13km
    Janghang Line Seohaean Double Track Railway (under construction), Hongseong Station 5.2km

Urban High-tech Industrial Complex

- **Area**: Industrial Facilities 414,847 m²
  - Industry - University Collaboration Facilities 237,974 m²
- **Investment Facilities**: IT · BT etc
- **Zoning**: Knowledge-Cultural Industry, IT · BT
- **Land Price**: KRW about 211,750/㎡

Special Planning District (Power Center)

- **Location**: Central Commercial Area (Special Planning District)
- **Area**: C1 31,523 m², C2 31,293 m²
- **Investment Facilities**: Department Store, Hotel, Discount Store, Complex Outlet
Qualifications for tenancy: Foreign share over 30% & FDI over KRW 0.1 billion

Zoning: High-tech business, Cutting-edge technic business, Chemicals, Parts & materials, etc.

Lease fee: KRW 207/㎡/Month, Down payment of the one year lease fee

Lease period: 50 years(renewal of the contract every 10 years)

Conditions for maintaining tenancy: Construct buildings over the standard building construction to land ratio and invest FDI over a land price within 5 years.

Benefits: High-tech business & investment over USD 1 Mil.(Free of Lease fee)

- General business & investment over USD 5 Mil.(75% of the Lease fee reduced)
- Local Tax reduction for 15 years(100%) as you invest over USD 10 Mil.

Location: Daehwa-ri, Seongnam-myeon & Sinpung-ri, Susin-myeon, Dongnam-Gu, Cheonan city

Area: 1,523,703㎡(FIZ 336,208㎡)

Zoning: New materials, Hightech parts & materials, Metals assembled, chemicals, etc.

Infrastructure:
- Easy access(thru Mokcheon IC in Gyeongbu Expressway, Namcheon IC), 15 minutes from Cheonan-Asan station in KTX.
- Water supply: 9,100㎥/day(Industrial Water 6,750㎥, Living water 2,350㎥)
- Power supply: 337,206Mwh/year

Qualifications and Terms of the FIZ Tenancy
Seongmun National Industrial complex in Dangjin City

**Location**: Seongsan-ri, Godae-myeon, Sambong-ri, Seongmun-myeon in Dangjin city

**Area**: 12,018,616 m² (Industrial 10,810 thou m², Residential 1,208 thou m²)

**Zoning**: Chemical, Rubber & Plastic products, Non ferrous Metal and Metal products, etc.

**Infrastructure**
- Within 20Km access Songak IC & Dangjin IC in Seohaean Expressway
- Port: 24 berths in Pyeongtaek Dangjin Port, 20 berths in Daesan Port
- Locate in the center of Daesan petrochemical park, Dangjin steel park, Asan automobile park and industrial belt of west coast line.

**Land Price**: KRW 219,700/m²
Hapdeok General Industrial complex in Dangjin City

- **Location**: Seoku-ri & Soso-ri, Hapdeok-eup, Dangjin city
- **Area**: 987,000㎡
- **Zoning**: Electric, Machinery, Auto parts, Foods, Chemical etc.
- **Infrastructure**
  - Route 32, Local Road 615, 7 Km from Dangjin IC in Seohaean Expressway, 8 Km from Myeoncheon IC in Daejeon to Dangjin Expressway.
  - Water supply: 4,076㎥/day (Industrial Water 3,704㎥, Living water 372㎥)
  - Power supply: 307,134Mwh/year
  - 35Km from Daesan Petrochemical Park, 20Km from Dangjin Steel Park.
- **Land price**: KRW 223,330/㎡