Realize Great Investment Opportunities in Gangwon Province

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[Seoul Office]
Foreign Investment Promotion Division

Gangwon Province

Realize Great Investment Opportunities in Gangwon Province
Invest in Gangwon Province!

Beautiful Gangwon Province, where people and nature co-exist, has recently emerged as the best region in Korea to invest in and prepare for the future, thanks to the realization of the New Transportation Era: brand-new expressways, an international airport, growing high-speed rail links, and harbors. Moreover, comprehensive incentive packages, including long-term tax exemptions and reductions, favorable land leasing, and one-stop administrative services are provided to overseas investors.

Gangwon Province, which with its enormous potential to generate the most dynamic change in Korea, is spearheading Korea's future stages of growth armed with a vision for the 21st century and its energetic development plan.

Taking all of the contributing factors into consideration, such as Korea's recent economic development, a revival in key industries and the huge domestic consumer market with over 25 million people in the adjacent Seoul Metropolitan Area, I am sure that investing in Gangwon will be a greatly successful move for you.

I invite you to join us in making promising and lucrative projects become reality. Believing that true investment means investing in business that has a long-term positive value, I believe that together we can show the world what Gangwon has to offer.

The door to Gangwon Province is wide open. Once you step inside, you will be our partner for the bright future of Gangwon in the 21st century. In thanks and appreciation I personally extend this invitation. Please do join us now!
What is the Techno Valley Triangle?

The core future value of Gangwon is spearheaded by the "Techno Valley Triangle" development plan. The Techno Valley Triangle (TVT) comprises an equidistant (1-2hrs), equi-populous (200,000 - 300,000 pop.) tri-core structure incorporating Chuncheon-Wonju-Gangneung.

A long term regional development strategy to establish a knowledge industry cluster with investment of KRW 2.1 trillion (1998 - 2010) on the triple axis of Chuncheon-Wonju-Gangneung.

Area: 16,874km² (17% of national area)
Population: 1.54 million (3.2% of national total)
Administrative units: 18 cities & counties (7 cities, 11 counties)
Industrial complexes: 1 industrial complex, 9 regional industrial complexes and 23 green industrial complexes
Features:
- Adjacent to the Seoul metropolitan area (25 million population base)
- Annual tourists: 90.93 million (2009)
- 300 resort facilities including ski, golf and rafting facilities
- High-quality human resources base of 21 universities and 28 graduate schools

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Long Term Development Strategy of Gangwon Province

Gangwon Province

Chuncheon
Gangneung
Wonju

Jungang Expressway, Extended to Cheorwon
Seoul-Chuncheon Double Track Railroad (~2010)
Seoul-Wonju Double Track Railroad (~2012)
Dongseo High-speed Railroad (Chuncheon-Sokcho) (Proposed)
Wonju-Gangneung Double Track Railroad (~2017)
Extension of Donghae Expressway (Donghae- Samchuk) (~2014)
Extension of Donghae Expressway (Yangyang-Goseong) (~2014)

Daemyung Resort
Gangneung-Wonju National University
Gangneung-Wonju National University Wonju Campus
Kangwon National University Samcheok Campus
Merits of Investment in Gangwon Province

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Gangwon Province is diminishing distances through the following measures:

1. Ease of recruitment: abundant high-quality human resources and specialists
2. Proactive central government support
3. Troubleshooting for companies managed by a one-stop admin service
4. Plentiful leisure will improve the quality of life
5. Attracting world-class research institutes like Scripps and Battelle
6. The Seoul-Chunchon expressway was opened in July 2009. The 2nd Yeongdong expressway will be opened by 2013, the Donghae expressway (Yangyang-Goseong, Donghae-Samcheok) by 2014, the Dongseo expressway (Chuncheon-Yangyang) by 2015. The means for accessing the main cities nationally will be improved by the epoch-making expansion of our wide range rail and road transportation network together with the Yangyang International Airport and the Donghae Seaport.
7. Around 40 thousand specialists are educated annually by 140 educational institutions, including 21 universities and 31 research institutes established by universities in Gangwon Province; and such human resources are ready and present to support the business activities of companies
8. The central government grants proactive support such as the extension of SOC and specific innovation tax favors for Gangwon Province which is earmarked as a province for regional industrial development policies
9. Gangwon province is a place of relatively low real estate costs when considering its advantageous location. To complement this fact, we will provide clear, precise and rapid A-Z administrative services from procedures related to acquiring permission-approval for development to the establishment of factories
10. There are 37 hotels, 52 condominiums, 11 ski resorts, 46 golf courses, 6 hot-springs, 100 swimming beaches, 6 museums and 2 casinos. We offer plentiful and accessible opportunities for work-leisure balance

A new turning point has been created for empowering the regional economy of Gangwon and boosting its global competitiveness beyond the Korean market through inviting leading research institutes like Scripps and the Battelle to set up here. An phenomenal synergy effect of domestic-international industrial creativity, co-operation and productivity is expected.

Outstanding support for investment and business success opportunities with an integrated, high-tech, "all dimensions" infrastructure

Abundant industrial infrastructure to accommodate companies

- Communication network
  - Connection to the communication network within 7 days for the industrial complex within a distance of 2km from the optical fiber cable box
  - The broadband line is installed along the national expressway route
  - Wireless internet services are provided by 4 KT satellites

- Electricity
  - Abundant transformer substations in all vicinities guarantee reliable, cost-effective electricity requirements
  - Convenience assured since the electricity supply line is installed in parallel with the transformer substations

- Industrial-use water & waste water
  - Industrial-use water is supplied directly by dam or reservoir in the vicinity
  - Waste water will be treated in the sewage treatment system inside the industrial complex
Gangwon Province is reaching out to Seoul and the world. Invest in Gangwon Province and experience its unique culture, natural beauty, and modern infrastructure. Catering to business and leisure, Gangwon Province offers numerous investment opportunities.

**Convenient Transportation Network**

Gangwon Province is growing phenomenally as a logistics center through improved network access to all the major cities in the country, not only to the capital region, via the epoch-making expansion of our wide range transportation network: the opening of the Seoul-Chuncheon expressway (July 2009), completion of 4 lanes on the Yeongdong and Donghae expressways, the opening of the Yangyang international airport and the expansion and repaving of main national roads and multiple double track railway links.

### Expansion of Railway Network

- Seoul-Chuncheon Expressway (~2010)
- DongHongcheon
- Dongseo High-speed Railroad (Chuncheon-Sokcho) (Proposed)
- Proposed site of Route 31 extension
- Ahsan - Donghae/ Samchuk Expressway  (Planed )
- Seoul-Chuncheon Double Track Railroad (~2010)
- Seoul-Wonju Double Track Railroad (~2012)
- Gangneung-Wonju Double Track Railroad (~2017)
- Extension of Donghae Expressway (Donghae- Samchuk) (~2014)
- Extension of Donghae Expressway (Yangyang-Goseong) (~2014)
- extension of central expressway (Chuncheon~Cheorwon)
- Chuncheon~Sokcho express railroad
- Seoul~Cheorwon capital region circular railroad (to be completed in 2010)
- Daemyung Resort
- Daemyung VIVALDI PARK
- Gangneung-Wonju National University
- Kangwon National University Samcheok Campus
- National University of Gangneung-Wonju

### Merits of investment in Gangwon Province

**Convenient Transportation Network**

**Expansion of Railway Network**

**Extension of National Expressways**

**Airways**

- Yangyang International Airport (Gimpo)
- Wonju Airport (Jeju)

**Seaports**

- Building a dedicated container terminal at Donghae seaport
- Development of a docking hub for cruise ships at Sokcho seaport
- Seoul~Chuncheon double track railroad (to be completed in 2010)
- Seoul~Wonju double track railroad (to be completed in 2012)
- Wonju~Gangneung double track railroad (to be completed in 2017)
- Chuncheon~Sokcho express railroad
- Seoul~Cheorwon capital region circular railroad (to be completed in 2010)
- Extension of National Road No. 38 (Taebaek~Samcheok) - by 2012
- Expansion to 4 paved lanes on National Road No. 5 (Chuncheon~Wonju)
- Expansion to 4 paved lanes on the main roads

**Expansion of National Expressways**

- Extension of National Road No. 38 (Taebaek~Samcheok) - by 2012
- Expansion to 4 paved lanes on National Road No. 5 (Chuncheon~Wonju)
- Expansion to 4 paved lanes on the main roads
## Tax Reduction Support for Foreign Direct Investment (FDI)

### C. Business of Complex Type FIZ

#### B. Business of Stand Alone Type Foreign Investment Zone (FIZ)

### A. Industry Support Service & High Technology Business

#### 1. Eligibility for Reduction / Exemption

- **Value Added Tax**
- **Import Duty**
- **Special Excise Tax**
- **Customs Duty**
- **Registration Tax**
- **Acquisition Tax**
- **Property Tax**

#### (national tax)

#### (local tax)

### (In case of new manufacturing facility establishment)

- **Foreign invested companies that establish manufacturing plant**

### ⚜

### ⌂

### ⌘

### ⌖

### ⌙

Various kinds of incentives for foreign invested companies

### Investment Incentives

<table>
<thead>
<tr>
<th>Category</th>
<th>Condition</th>
<th>Amount of Grant</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Cash Grant</strong></td>
<td>Over USD 5 million</td>
<td>Full exemption up to 5 years</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Over USD 10 million</td>
<td>Full exemption up to 5 years</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Over USD 20 million</td>
<td>Full exemption up to 5 years</td>
<td></td>
</tr>
</tbody>
</table>

### Conditions of Relief

<table>
<thead>
<tr>
<th>Starting Point</th>
<th>Eligibility</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Commencement</strong></td>
<td>Full exemption up to 5 years</td>
<td></td>
</tr>
</tbody>
</table>

### Amount of Grant

<table>
<thead>
<tr>
<th>Employment</th>
<th>Education &amp; Training</th>
<th>Purchasing National and Public Properties</th>
<th>Leasing National and Public Properties</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full time employees after registration</td>
<td>Monthly pay of KRW 100,000~500,000 for each full time employee for 6 months</td>
<td>Minimum 5% of the total foreign investment amount</td>
<td><strong>Category</strong></td>
<td><strong>Contents</strong></td>
</tr>
</tbody>
</table>

- **Category Employment**
  - Foreign invested company with more than 20 newly hired employee for 6 months (number of newly hired employees-20)
  - Monthly pay of KRW 100,000~500,000 for each full time employee

- **Category Education & Training**
  - Min. 5% of the total foreign investment amount

- **Category Purchasing National and Public Properties**
  - Foreign investment ratio should be more than 30% or the major stockholders should be foreign

- **Category Leasing National and Public Properties**
  - Payment by installment over 20 years at 3% interest rate
  - Payment by installment permitted when the lump sum amount is recognized as exorbitant

- **Category Other**
  - Support to purchase at development cost for national and public property inside the industrial complex
  - Support for medical, educational and housing facilities in foreign investment zone
  - Support for road construction, water, gas, electricity, waste water treatment facilities in foreign investment zone

### Remarks

- Cash grant should be used only for the following purpose: funds to support employment & training
- Capital goods / research equipment purchasing cost
- Facilities installation cost
- Construction cost
- New components, material manufacturing businesses
- USD 10 million and over of foreign investment in industry support services, businesses with high technologies, parts and components

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**Investment Incentives**
Stepping into the Future in Gangwon Province
Optimal Investment Opportunities

Tourism Development Projects

Medical tourism on the Eastern Seaboard
East Sea tourism theme park
Donghae Mangsang beach resort
Sokcho beach resort

Major Industrial Complexes

Seoul-Chuncheon Double Track Railroad (~2010)
Seoul-Wonju Double Track Railroad (~2012)
Wonju-Gangneung Double Track Railroad (~2017)

Extension of Donghae Expressway (Donghae-Samchuk) (~2014)
Extension of Donghae Expressway (Yangyang-Goseong) (~2014)
Chuncheon-Yangyang Expressway (~2015)

Donghae Free Trade Zone
Wonju Knowledge Based Business City
Chuncheon Cutting Edge Urban Culture and Industrial Complex
Wonju Munmak/Bangye Industrial Complex
Wonju Buron Industrial Complex
Gangneung Science Industrial Complex
Donghae Songjeong Industrial Complex
Samcheok Disaster Prevention Industrial Complex
Hongcheon Hwajun Agriculture-Industry Complex
Goseong Deep Seawater Industrial Complex
Yanggu Hari Agriculture-Industry Complex
Taebaek Jangseong Agriculture-Industry Complex
Jeongseon Yemi Agriculture-Industry Complex
Inje Wontong Agriculture-Industry Complex

Kangwon National University
Samcheok Campus
Gangneung-Wonju National University
Wonju Campus

KIST's Gangneung Branch
Gangwon Wind Power Co.
Taegisan Wind Power Co.
Kangwon Deep Seawater Co.

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The Donghae Free Trade Zone offers excellent logistical advantages: cargo transportation by expressway (Seoul ~ Donghae: 2.5 hrs), by national road (3 hrs through Pyeongtaek, Ansan ~ Donghae or to Incheon on the west coast), from Donghae (container seaport) and by railway (direct links to the Donghae Free Trade Zone).

The International Marine City Area: 247,734
Location: 247 Guho-dong, Donghae City
Leasing period: long term leasing (50 years) for industrial development.
We are creating a global brand in this city. It's Mediopolis!

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Wonju Knowledge Based Business City

Future City of Health and Life, the Wonju Mediopolis

Location: Gagok-ri & Sinpyeong-ri of Jijeong-myeon and Mujang-ri of Hojeo-myeon, Wonju City

Site Area: 5,290,000

Planned Population: 25,000 persons

Project Period: 2006 ~ 2012

Contractors for Construction: Wonju Company Town Co., Wonju City

Type of Business: High-tech medical devices, high-tech R&D, Pharmacy, Bio, Medical services

Classification: Knowledge Based Industry, Industry, R&D, Education & Training, Logistics, Business Support

Commercial & Business Site: Detached House, Golf Village, Apartment, Town Living Facility

Public facilities: School, administrational offices, etc., Sports Facilities

Central Park, Neighboring Park, Children’s Park, etc.

Library, Parking Lot, Gas Station, etc.

Contents Component

<table>
<thead>
<tr>
<th>Area</th>
<th>Industrial Zone</th>
<th>Residential Zone</th>
<th>Business Support Zone</th>
<th>Sports Zone</th>
<th>R&amp;D Zone</th>
<th>Core Commercial Zone</th>
</tr>
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<tbody>
<tr>
<td>876,561</td>
<td>100,748</td>
<td>909,626</td>
<td>478,630</td>
<td>1,814,306</td>
<td>883,915</td>
<td>226,214</td>
</tr>
</tbody>
</table>

Radial complex surrounded by forests

Direct accessibility to downtown Wonju

Parks and woods in the vicinity for premium peace, cleanliness and comfort

Provides diverse sports facilities and golf villages for residents

Designed as a landmark of the city and to support diverse business activities

Enhanced cooperational function among the R&D facilities and easy commuter access with facilities allocated along the southern artery roads

Residents’ convenience enhanced with core commercial zone nearby plus central park and waterfront

Knowledge based industrial zone

R&D zone

Education & training center zone

Business support center zone

Housing apartment zone

Detached house zone

Commercial zone

School zone

Public Institutions zone

Public facilities zone

Business City
Outline of the Industrial Complex

- **Tax Benefits**
  - 100% waiver on acquisition, registration, property, integrated land taxes
  - 50% tax cut on corporate, income, consumption, purchase, recruitment, etc.

- **Other Benefits**
  - Information assistance & Financing support, technical assistance, standard support, etc.
  - 90% of export proceeds from manufacturing equipment

**Type of Business:**
- IT, CT Industry
- Electronics Industry
- Equipment Manufacturing Industry
- Other machinery and equipment manufacturing industry
- Metal components assembly/manufacture
- Car and trailer manufacturing industry
- Medical, precision, optical equipment and watch manufacturing industry
- Equipment manufacturing industry
- Electronic components and image/acoustics and communication equipment manufacturing industry

**Project Period:**
- 2007 ~ 2011

**Area:**
- 424,319 m²

**Location:**
- Located south-west of Wonju, 10 km from the city center
- Incorporated into Chwibyeong-ri and Bangye-ri of Munmak-eup
- Complex located near the new complex site
- Munmak General Industrial Complex and Munmak Green-industrial complex

**Locational Advantages and Characteristics**
- Development Strategy and Direction
  - To establish an industrial foundation that leads the development of the regional economy and create industrial environment enabling for the overall manufacturing system
  - To create industrial complexes minimizing harmful impacts on the environment
  - To increase an organic relevancy paradigm such as structural improvements in manufacturing, customization and capacity
  - To attract low-pollution industries and to increase an organic relevancy paradigm such as structural improvements in manufacturing, customization and capacity

- Local Characteristics
  - 1918

**Classification Composition Ratio (%):**

<table>
<thead>
<tr>
<th>Area</th>
<th>Total</th>
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<tbody>
<tr>
<td>1918</td>
<td>3901</td>
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<tr>
<td>3918</td>
<td>7428</td>
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<td>3928</td>
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<td>3938</td>
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<tr>
<td>3968</td>
<td>59498</td>
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<tr>
<td>3978</td>
<td>71096</td>
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<tr>
<td>3988</td>
<td>82693</td>
</tr>
<tr>
<td>3998</td>
<td>94297</td>
</tr>
</tbody>
</table>

**Development Phase and Creation**

- Drawing Seoul closer with the brand new Seoul-Chuncheon Railroad
- Expressway; and by double tracked railroad
- Direct access to the regional industrial complex by national road #403
- 40 minutes drive from the capital area with the newly opened Seoul-Chuncheon Expressway
- 8 km distance from Chuncheon IC
- Well known for its beauty and scenery
- Located between KRW 200~400 million & training employees (capped at KRW 600 million)
- Construction (capped between KRW 300~600 million)
- Low interest rate loans for purchasing land, hiring, education, etc.
Industrial Complex

Wonju Buron

Invest in Gangwon Area:
Buron-myeon, Wonju City

Location:
optical devices, machine, equipment
communication device, medical, precision
computer image, audio and
Metal processing, electronic parts, etc

Type of Business:
manufacturing business, etc

Acquisition period:
2008 ~ 2012

Proximities:
Norim-ri, Mak, Hoengseong, Road

Evaluation of Environment and Characteristic

Outline of the Industrial Complex

Locational Advantages and Characteristics

Gangneung Science

Major Institutions at the Complex

Development Strategy

Major facilities: Business incubator, analysis equipment facilities

Land Use Plan

Supported facilities site

Development Planning

Project Period:
2003 ~ 2010

Area:
Gangneung City
Sacheon-myeon, Daejeon-dong &

Outline of the Cultural Business Complex

Accommodation

Natural object theme park

Support facilities site

Wastewater treatment facilities

Substation

Parking

Road

Landscape

Neighborhood park

Marine Product Industry Support Center

Marine-life natural objects

New materials, natural products, etc.

Information and cultural industries facilities

Education & Research facilities site

Cultural Business Complex

We will be able to meet EED in E11 and E12

Cultural Business Complex

A place of historical, natural, and cultural

Korea's first environmental educational complex

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Industrial waste disposal facilities

Retention facilities

Industrial facilities

Additional Incentives

Fee for 5 years
50% reduction of the business site leasing

(limited to the foreign invested companies)

Subsidized housing

and children of employees and staff

(capped at KRW 100,000 per month)

New materials, natural products,
information and cultural industries facilities

Development in response to increasing demands

We aim to provide a customized industrial complex through systematic and specified

Hosting KIST's Gangneung branch in the complex,

- Major facilities: Business incubator, research support office, etc.

- Major facilities: Research building, dormitory

- Site area: 16,530㎡

Following its "Techno Valley Triangle" (TVT) strategy, Gangwon Province is focusing on fostering marine sciences and cutting edge industrial research on existing industrial infrastructure

We have been building impressive business support facilities in the four universities / colleges in and around the city, but from the 31 university / college-affiliated research institutes in IT, basic chemistry, and environmental marine-biology areas

A wide pool of top-notch professionals and working-level technicians are supplied each year not just from

As an advanced city of education, Gangneung provides highly proficient manpower readily available

The industrial complex for marine science receives full support from

We will be able to meet EED in E11 and E12

Cultural Business Complex

A place of historical, natural, and cultural

Korea's first environmental educational complex

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Industrial waste disposal facilities

Retention facilities

Industrial facilities
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Donghae Songjeong Industrial Complex

Samcheok Disaster Prevention Industrial Complex

4 km south of Donghae City center; direct access to East Sea port

About 4 km from Donghae Expressway with national road # 7 to the west

Easy access to regional transportation network with national road # 42 CBD bypass

Close access to the Yeongdong railway link to the west. Also the Bukpyeong and Samcheok lines passing the Bukpyeong Industrial Complex diverge with access facilitated by nearby railway stations

Favorable logistics from the international trade seaport of Donghae to domestic and international markets

Bukpyeong National Industrial Complex and Bukpyeong district lie 2 km south-east of the region

Current and prospective business categories linked with LS Cable and its partners

Electrical equipment manufacturing businesses; other machine and equipment manufacturing business by Korean Standard Industrial Classification

Advanced hub for trade on the eastern seaboard Core growth business of Samcheok

Locational Advantages and Characteristics

Development Prospects

Surrounding Advantages

Preferred Business Types

Outline of the Industrial Complex

Our national industrial complex offers the powerful advantage of its location as an advanced base of trade on the eastern seaboard and all the benefits of a free trade zone

A differentiated industrial complex drawing centrality of location and supporting systems into the core platforms of business in Samcheok City and linking with the strategic industries for dynamic growth in all Gangwon Province

Incentives for businesses relocating from the metropolitan area

Tax benefits

Other administrative support

Financing intermediation, technical information provision & recruitment, etc.

50% tax cut on corporation, income, property, integrated land taxes

Location:

1,377 Songjeong-dong, Donghae City

Area:

323,562 w

Project Period:

2008 ~ 2009

Type of Business:

Electrical and other equipment manufacturing

Location:

58-1 Dongmak-ri, Geundeok-myeon, Samcheok City

Area:

947,549 w

Project Period:

2007 ~ 2011

Development method:

Business cooperation agreement with Gangwondo Development Corporation

Type of Business:

Entire industries related to disaster prevention and fire-fighting

Road

Railroad

Expressway (promoting the extension of Donghae Expressway to Samcheok)

Repaving national road # 7 (Samcheok ~ Bukmyeon) expanding it to four lanes

Repaving national road # 7 (Samcheok ~ Taebaek) currently expanding it to four lanes

Existing railroad: Yeongdong line (Taebaek ~ Donghae)

Expanding railroad to double track: Donghae line (Samcheok ~ Gangneung) 57.5 km

Scheduled: Jungbu line (Pohang in Gyeongbuk Prov. ~ Samcheok in Gangwon Prov., extended 165.8 km)

Convenient location with town center to the south; express bus terminal and inter regional bus terminal are adjacent

Tourist destination: Samcheok Chodang tourism complex, cave cultural village and Haesindang park easily accessible

Promotes the complex as science park, R&D hub and international science technology exchange hub using Gangneung Science Industrial Complex by diversifying and commercializing the new materials industry and connecting this with the disaster prevention industry; also fosters the new materials disaster prevention industry in Taebaek, Samcheok, Donghae, Gangneung
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Hongcheon Hwajun

Agriculture Industry Complex

Goseong Deep Seawater Industrial Complex

Core city for medical instrument industry
Creating value from coastal deep seawater

Locational Advantages and Characteristics

Goseong County, the Best Place for Deep Seawater Development

Goseong Deep Seawater Research Center

Outline of the Industrial Complex

Creating a new marine business with high added value in the deep water of the East Sea

High value added medical instrument industry created in harmony with the beautiful natural environment of Hongcheon

Incentives for businesses relocating from the metropolitan area

Tax benefits
- 100% exemption on local taxes such as acquisition, registration, and property taxes
- 50% reduction on national taxes such as corporate and income taxes, etc. for 5 years

Providing investment subsidies and factory relocation subsidy for companies relocating from the Seoul metropolitan area (max. 50% of costs)

Location:

Hwajeon-ri, Nam-myeon, Hongcheon County

Area: 248,859

Type of Business:
- Medical imaging, life& health research center
- Medical instruments, electrical and electronic industries, medical products

Project Period: 2007 ~ 2009

Location:

Oho-ri, Jugwang-myeon, Goseong County

Area: 103,715

Project Period: 2007 ~ 2010

Type of Business:
- Potable water, salt production, ice production, food production, marine therapy, cosmetics, medicines, functional ion beverage production

What is Deep Seawater?

Deep seawater is water at a depth of 200m or more, where there is no sunlight. This marine resource is colder, cleaner, less eutrophicated, more mature, and more stable compared to surface water.

Location:

245-7, Oho-ri, Jugwang-myeon, Goseong County

Development period: 2000~2010

Developer: Ministry for Food, Agriculture, Forestry and Fisheries

Size:
- Total area: 7,709
- Complex area: 35,712
- Structure: 5 buildings excluding the R&D building, 2,327

Water intake pipe:
- Two sets of 8.3 km / 3.6 km length at water depth of 300m, 4,7 km at water depth of 500m; water intake capacity: 1,000 tons/day (Goseong County uses 300 tons/day)

Location of Gangwon

Outline of the Industrial Complex

Goseong Deep Seawater

Creating a new marine business with high added value in the deep water of the East Sea

High value added medical instrument industry created in harmony with the beautiful natural environment of Hongcheon

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- Structure: 5 buildings excluding the R&D building, 2,327

Water intake pipe:
- Two sets of 8.3 km / 3.6 km length at water depth of 300m, 4,7 km at water depth of 500m; water intake capacity: 1,000 tons/day (Goseong County uses 300 tons/day)

Location of Gangwon
Yanggu Hari
Agriculture Industry Complex

Location: Proximity of 317 Ha-ri, Yanggu-eup, Yanggu County
Area: 148,804 m² (93% of area will be sold)
Project Budget: KRW 9,300 million
Project Period: 2007 ~ 2010

Preferred Business Type: Food, beverages, non-ferrous metal products, other machine equipment manufacturing
Locational Advantages: Main production area for clean agricultural products, About 1 hr 30 mins between Seoul-Yanggu

Jeongseon Yemi
Agriculture Industry Complex

Location: Proximity of 810 Yemi-ri, Sindong-eup, Jeongseon County
Area: 107,712 m² (75% will be sold)
Project Budget: KRW 10,000 million
Project Period: 2007 ~ 2010

Preferred Business Type: Food and beverages, timber and paper, machinery, local culture specializations
Locational Advantages: 2 hrs from Seoul by expansion and repaving of national road #38, primary production center for raw herbs

Inje Wontong
Agriculture Industry Complex

Location: Proximity of 794 Wontong-ri, Buk-myeon, Inje County
Area: 144,720 m² (102% of land will be sold)
Project Budget: KRW 16,295 million
Project Period: 2007 ~ 2010

Preferred Business Type: Food, beverages, woodcrafts, local culture specializations, other manufacturing business
Locational Advantages: 1 hr from the Seoul capital region, main production area for industrial artwork and organic/wellbeing health food

Taebaek Jangseong
Agriculture Industry Complex

Location: Proximity of 249 Jangseong-dong, Taebaek City
Area: 137,270 m²
Project Budget: KRW 10,491 million
Project Period: 2003 ~ 2006

Preferred Business Type: Food, machinery, assembly and metals, computer and office machine and electronic parts, etc
Locational Advantages: Low land price of KRW 30,250 / m², completion of national road #38 on 2010 and pleasant highland resort and casino
Invest in Gangwon

http://gangwon.investkorea.org

Tourism Development Projects

Location: Choyong-dong / Daepo-dong, Sokcho City
Area: 238 km
Project Cost: KRW 223,919 million (USD 224 million)

Location: Sacheon-myeon, Gangneung City
Area: 1,819 km
Project Cost: KRW 400,269 million (USD 400 million)

Location: Masang-dong, Donghae City
Area: 196 km
Project Cost: KRW 120,578 million (USD 121 million)

Location: Sacheon-myeon, Gangneung City
Area: 710 km
Project Cost: KRW 251,978 million (USD 252 million)

Which Star Are You From?

Seoul-Chuncheon Expressway

Seoul-Chuncheon Double Track Railroad (~2010)
Seoul-Wonju Double Track Railroad (~2012)

Dong seo High-speed Railroad
(Chuncheon-Sokcho) (Proposed)

Wonju-Gangneung Double Track Railroad (~2017)

Extension of Donghae Expressway
(Donghae-Samchuk) (~2014)

Extension of Donghae Expressway
(Yangyang-Goseong) (~2014)

Donghae Mangsang Beach Resort

Sokcho City

Medical Tourism on the Eastern Seaboard

East Sea Tourism Theme Park

Sokcho Beach Resort
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Gangwon Province, the base for the growth of business, where the best supportive service and infrastructure are combined

Investment Contact Authorities

Foreign Investment Promotion Division

Investment Promotion Team

Department of Economics

Department of Company Support

Department of Tourism

Department of Trade and Economy

Department of Economy and Transportation

Task Force Team for Development of Sokcho

Department of Industrial Strategy

Planning and Auditing Office

Department of Company and Tourism

Task Force Team for New Driving Force

Department of Tourism and Economy

Department of Industry and Economy

Department of Future Industry

Department of Local Economy

Department of Economy and Tourism

Group for Future Planning

Department of New Growth Development

Department of Future Strategy

Gangwon Province

KOTRA

Chuncheon City

Wonju City

Gangneung City

Donghae City

Taebaek City

Sokcho City

Samcheok City

Hongcheon County

Hoengseong County

Yeongwol County

Pyeongchang County

Jeongseon County

Cheorwon County

Hwacheon County

Yanggu County

Inje County

Goseong County

Yangyang County