Gangwon Province is a clean and beautiful place emerging as an economic center in the Northeast Asia, where human and nature co-exist. Core infrastructure such as systematic expressways, railroads and ports perfectly connect Gangwon Province with Seoul metropolitan regions and the whole nation. It is an optimum place for investments equipped with industry-academic cooperation and the massive Chinese · Russian · Japanese market at the background.

The best business conditions, start at Gangwon Province. The best service with a volunteering spirit will meet the everlasting neighbors. With various incentives, Gangwon Province will become your solid partner. Realize your big dreams in Gangwon.
Successful Investment Conditions

We support investment corporate with the establishment of perfect infrastructure.

1. The optimum investment environment
Providing a perfect service for corporate and businessmen who wish to transfer corporate and newly invest! In Gangwon province, corporate is the first priority.

- **Convenient transportation infrastructure**
  - Convenient transportation network that connects to metropolitan regions within 40 minutes distance.
- **Attractive land site price**
  - Provides site with 1/10th standard of metropolitan regions.
  - Within 100,000 Won per 1m².
- **Clean and Natural Environment**
  - Clean life environment that meets the standard of developed nations.
- **Rapid increase of investment popularity**
  - From domestic and overseas investments recently.
  - The best incentives nationwide.

2. Systematic high-speed transportation network
Core infrastructure such as expressways, railways, and ports perfectly connect the metropolitan regions and the nation, and prides in outstanding accessibility that connects to major cities in Northeast Asia within 2 hours distance by plane.

- **Expansion/Extension of Expressways**
  - Yeongdong Expressway 1 (Gangneung-Wonju) Construction by 2014
  - Donghae Expressway (Samcheok - Sokcho) Construction by 2015
- **Expansion of Railway Network**
  - ITX Cheongchun Train (Seoul-Chuncheon) • Geongchun Line Double Track Train (Seoul-Chuncheon)
  - Jungang Line Double Track Train (Goseong-Wonju)
  - Wolju-Gangneung High-speed Double Track Train by 2017 (KTX operated)
  - Donghae Jungbu Railway (Pohang-Samcheok) by 2016 (Partially opened)
- **Expansion/Extension of National Highway**
  - National Highway 5 (Wonju-Chelwon)
  - National Highway 7 (Samcheok-Goseong)
  - National Highway 37 (Yangyang-Wangju)
  - National Highway 38 (Seosan-Donghae)
  - National Highway 42 (Incheon-Donghae)
- **Flight**
  - Yangyang International Airport (Harbin, Shanghai, Dalian, Hefei, Gimhae, Gwangju, Gimpo)
  - Wolju Airport (Beijing)
- **Port**
  - Donghae Port: Container line (Donghae - Vostochny), DBS Cruz line (Sakaimato - Donghae - Vladivostok)
  - Sokcho Port: Batidusan line (Sokcho - Zarubino - Hunchun, Sokcho - Vladivostok)

3. Ideal business infrastructure
Gangwon province is not only equipped with convenient residential environment such as various finances, education, leisure, shopping cultural facilities and so on, but is also equipped with optimal business environment including sufficient human resources and perfect social infrastructural facilities.

- **Excellent Human Resources**
  - 21 universities
  - 31 university affiliated research facilities
  - 117 high schools
  - 163 middle schools
- **Various Industrial Complexes**
  - 1 National Industrial Complexes
  - 33 Provincial Industrial Complexes
  - 42 Agriculture-industrial Complexes
- **Pleasant Leisure Environments**
  - 52 golf courses
  - 9 ski resorts
  - 56 beaches
  - 2 casinos
- **Accommodation Facilities of International Standards**
  - 47 hotels
  - 61 condominiums
  - 6 hot springs

4. Synergy effect of distinguished corporate who have already invested
- Top ranking domestic and foreign manufacturing companies have created a successful business foundation.
- With a One-stop service, from administrative support to fostering human resources, investments can be made conveniently, assisting you actively to realize the future of the corporate.
Geographical Information of Gangwon-do

- Area: 16,873 km² (Nationwide 16.8%)
- Population: 1.55 million (Nationwide 3.2%)
- Administration Districts: 18 cities and gun (7 cities, 11 gun)
- Characteristics:
  - Host venue of 2018 Pyeongchang Winter Olympics
  - Appointed as free economic zone in Eastcoast District
  - In the vicinity of 25 million population of Seoul metropolitan areas
  - 86.24 million visitors annually (2011)
**East Chunchon's General Industry Complex**

**Business Summary**
- **Location:** Entire san 174 bun-ji, Bongmyeong-ri, Dongsan-myeon, Chungcheon City
- **Development Area:** 537,546m²
  - Industrial Facility Area (312,519), Resource Facility Area (13,603), Public Facility Area (90,454), Green Facility Area (123,819)
- **Business Cost:** Approximately 56 billion Won
- **Industry moving in:** Chemical substances and chemical products, food and beverage manufacturing
- **Land Price:** (expected) 171,720 Won/m²

**Infrastructure**
- **Industrial Water:** Industry 2,738 m³/day (waterworks), Life 148m³/day (waterworks)
- **Communication:** 3,550 lines
- **Waste:** 1,500 ton/day (business cost 10.5 billion Won)

**Geographical Location**
- **Close to Seoul Chunchon Expressway Joyang IC (5 minutes)**
- **Reasonable working and research environment as a basic status**
- **Extension of a 4-lane National Highway 5 (Chunchon-Hongcheon) as complex boundary (in planning)**

**South Chunchon's General Industry Complex**

**Business Summary**
- **Location:** Entire Gwangpan-ri Namsa-myeon, Gunjari Dongsan-myeon Chuncheon City
- **Development Area:** 2.486 million m²
- **Industries for attraction:** Food manufacturing industry, chemical substances and chemical product manufacturing, medical substances and medical product manufacturing, other manufacturing
- **Land Price:** (expected) 180,000 Won/m²

**Geographical Location**
- **Region with optimal transportation conditions**
  - Close to Seoul Chunchon Expressway South Chuncheon IC (Metropolitan areas can be accessed within 39 minutes)
  - National Support Provincial Road 470, 36 line extension (15 minutes from the city center)
- **Assigned as a district expected to be developed into a town at the city planning stage, convenient complex industrial development**
- **Reasonable surrounding development condition and inter-linked settlement environment**
Chuncheon Bio Industry Cluster specializing in Biologics for the first time in Korea. Natural medical industry’s pipeline will be established to develop into an integrated medical foothold.

**Business Summary**

- **Location**: 32 Soyanggang-ro Chuncheon City (196-53 Hupyeong-dong)
- **Area**: 37,618m²
- **Industry moving in**: Biologics, bio-environment, bio-electricity, bio material, bio food etc.

1. **Bio-Block 1** (Area 11,654m²/4F)
   - 59 incubation rooms appropriate for bio corporate
   - Bio-Pilot Plant & Healthy Food GMP Facilities

2. **Bio-Block 2** (Area 7,239m²/4F)
   - 25 incubation rooms appropriate for bio corporate
   - 7 Joint Research Analysis Rooms
   - 250 research analysis equipments

3. **Bio-Block 3** (Area 4,633m²/3F)
   - 16 incubation room for research-based corporate
   - ISS (International Scientific Standards Inc.) - Battle has settled in

4. **Bio-Block 4** (Area 9,722m²/4F)
   - 19 incubation rooms for growing corporates
   - EU-GMP & Dedicated Chip manufacturing facility

5. **Bio-Block 5** (Area 4,017m²/3F)
   - Environmentally friendly bio material corporate
   - Clean agricultural corporate

**Corporate Support Incentive**

- Creation (10 billion Won) and operation of Gangwon Bio - Medical Fund
  - More than 70% invested in corporates located in Gangwon-do and corporates moving into Gangwon-do
- Creation (10 billion Won) and operation of Ak Invest Fund
- Gangwon-do SME Fostering Fund Support 150 billion won
- Chuncheon City SME Fostering Fund Support 14 billion Won
- Corporate Land Purchase Cost Support (Differentiated support per investment standard)

**Chuncheon High-tech City’s Culture Industry Complex**

**Business Summary**

- **Location**: Entire Geumsan-ri Seo-myeon Chuncheon City
- **Development Area**: 186,185m², 9 lot
- **Industries for attraction**: Imagery · audio · broadcast · information business, computer programming, system integration and management, documentary manufacturing and distribution
- **Land Price**: 208,000 Won/ m²

**Geographical Location**

- Close to Seoul Chuncheon Expressway South Chuncheon IC (30 minutes to metropolitan area)
- Takes 10 minutes from Chuncheon city center
- Integration of Imagery cultural and information and technology facilities

**Site analysis**

- Within approximately 1,000M radius
  - Animation museum, Stop motion studio, Creation development center, Culture industry support center, Park golf course, Creative village, Robot promotion experience hall, Viewer media center, Lego land etc.
Geographical Location

- **Convenient Transportation Network**: Chuncheon–Daegu Jungang Expressway, Seoul–Chuncheon Expressway, ITX Cheongun train (Seoul–Chuncheon), Gyeongchun Line Double Track Train (Seoul–Chuncheon)
- **Abundant education, cultural infrastructure**: 6 universities, 38,000 students, international mime festival (Appointed as the best festival for 5 consecutive years), Dak galbi · Makgulsu festival, leisure competitions etc.
- **Fun tourism · leisure**: Top 10 Cities for A Good City To Live In Sector, Top 1 the city where people want to live in nationwide

Expected Effects

- Prepare a venue for education · experience focused on children (Age 2~12) for the first time in Korea
- Economic Spreading effect & increase provincial budget revenue (4.4 billion won annually)
- Generate new employment : 21,859 people (Construction period : 11,376 people / 9,483 people annually)
- Activation of regional economy : 2 million visitors annually
- Chuncheon, nurture · develop into worldwide tourism masterpiece city through Lego Land

Chuncheon District

Chuncheon Lego Land Korea

Educational theme park with “LEGO” theme, loved internationally

Experiential theme park for children and family

Entertainment tourism course for accompanying families and lovers

**Business Summary**

- Location: Entire Jungdo-dong, Geunhwa-dong Chuncheon City
- Development Area: 1.323 million m²
- Business Cost: 568.3 billion Won
- Contents: Lego Land & Tourism Facilities (Waterpark, Outlet, Hotel, Condominium, Stores etc)

**Wonju Enterprise City**

**Medical Complex Future City of health and life**

- **Industrial Site**: Circle shaped complex surrounded by forests, escaping from the existing rigid check shaped industrial facilities
- **R&D Site**: Focused allocation along arterial highway for inter-connectivity of research facilities
- **Residential Site**: Allocate nearby parks and forests for pleasant residential environment
- **Corporate Support Center**: Various administrative support is possible through business foundation and fostering center and operation support facility
- **Sports Facilities**: Present well-being to regional residents through golf village based on the concept of sports park concept

**Wonju Enterprise City**

**Business Summary**

- Location: Entire Jijeong-myeon · Hojeo-myeon Wonju City
- Development Area: 5,290,000m²
- Business Cost: 953.7 billion Won
- Industries for attraction: high-tech medical devices, high-tech research, pharmaceuticals, diagnostic equipment, medical sensors
Wonju Innovation City

Business Summary
- Location: Entire Bangok-dong Wonju City
- Development Area: 3.612 billion m²
- Business Cost: 891 billion Won
- Population Plan: 30,887 people (Independent 1,000 units, Common 10,086 units, Multi-purpose 795 units)
- City concept: Green environment and health-life tourism city construction

Land Usage Plan
- Cluster: Transfer Institute (205,746 m²), Cluster (204,648 m²)
- Commercial Work: 155,187 m²
- Residential Construction: 1,009,127 m²
- Park/Green Area: 1,029,233 m²

Status of Cluster Site
- Industrial Medical: Area (110,165 m²), Supply unit price (41,783 Won/m²)
- Research and Education: Area (64,300 m²), Supply unit price (563,928 Won/m²)
- Public Work: Area (30,183 m²), Supply unit price (563,928 Won/m²)

Wonju Munmak Bangye’s General Industry Complex

Business Summary
- Location: Entire Bangye-ri · Chibyeong-eup Munmak-eup Wonju City
- Development Area: 422,577 m²
- Business Cost: 96.9 billion Won
- Industries for attraction: Automobile and trailer manufacturing, food, electric parts manufacturing, medical devices, other mechanical equipment, chemical substances and chemical product manufacturing

Infrastructure
- Industrial Water: Life 222 m³/day, Industrial 2,178 m³/day
- Power: 99MWH/year
- Communication: 414 lines
- Waste: Munmak Industrial Complex Connection Treatment (3,000 ton/day)

Geographical Location
- Located in the southwest side of Wonju city, located at approximately 10km in straight distance from Wonju City Hall
- Close to business subjects and Munmak Industrial Complex and Munmak Agricultural Complex is located nearby
GANGWON DISTRICT

Hoengseong Wocheon's General Industry Complex

Business Summary
- Location: Entre Sanghaga-e-Wocheon-myeon Hoengseong-gun
- Development Area: 756,291 m²
- Industrial Site 1486,485, Support Site 1,168,541, Public Site 258,129
- Business Cost: 126.269 billion Won
- Development Area: Entire Sanghaga-ri Wucheon-myeon Hoengseong-gun
- Land price: 136,124 Won/m²
- Industry for attraction: Precision equipment manufacturing, Communication equipment manufacturing, other machinery and equipment manufacturing, Food and beverage, medical
- Business Summary
- Waste: 4,600 ton/day
- Power: 150,000 MWH/year
- Industrial Water: 7,200 m³/day
- Infrastructure
  - Industrial Water: 7,200 m³/day
  - Power: 150,000 MWH/year
  - Waste: 4,600 ton/day

Eastcost Non-ferrous Metals Industry Cluster

1. Gangneung Okgye Non-ferrous Metals Industrial Complex
   - Location: Geubjon-ri Okgye-gu Gangneung City
   - Development Area: 994,000 m²
   - Industry 709,000 m², Public 94,000 m²
   - Land price: 132,000 ~ 168,000 Won/m²
   - Industries for attraction: Refinery facility for high-tech materials, Other industrial manufacturing, Nonferrous total refining factory construction 200,000 ton/year
   - Status of industries settled in: Young Poong Co. Ltd

2. Okgye General Industrial Complex (POSCO Magnesium)
   - Location: Sujah-ri Okgye-myeon Gangneung City
   - Development Area: 492,000 m²
   - Industry 398,000 m², Public 94,000 m²
   - Land price: 132,000 ~ 168,000 Won/m²
   - Industries for attraction: Magnesium ingot and alloy
   - Status of industries settled in: POSCO

3. Gangneung Okgye Industrial Complex for high-tech materials(EFEZ)
   - Location: Nampung-ri Okgye-myeon Gangneung City
   - Development Area: 709,000 m²
   - Industry 353,726 m², Public 94,000 m²
   - Land price: 283,726 m², Public 94,000 m²
   - Industries for attraction: Refinery facility for high-tech materials, Manufacturing industry related to nonferrous, Die-casting (Automobile item, electric parts), nonferrous alloy etc

Geographical Location
- Road: Youngdong Expressway, National Highway 7 (within 2km)
- Air: Yangyang International Airport (within 70km)
- Power: Expected to construct 1 unit of substation within the industrial complex
- Gas: Completed the installation of supply pipes between Samcheok-Gangneung
- Rail: Youngdong Line Okgye Station (within 2km)
- Port: Okgye Sangwup Port (within 1km), Donghwa Port (within 10km)
- Industrial water: 55,000 ton/day can be used
- Manpower: 19,400 graduates from the 17 universities nearby (2011)

After successfully attracting a global steel conglomerates, POSCO’s magnesium refinery complex and world-class nonferrous corporate, Young Poong Co. Ltd, this is an optimal investment for high-tech material based industries due to stable supply of high-tech materials such as magnesium and zine in short term, titanium, zirconium, lithium and so on in long term.
**Donghae Bukpyeong Industry Complex**

**Business Summary**
- **Location:** Guho-dong, Donghae City
- **Development Area:** 2,587,000 m²
  - National: 1,872 million m² (including Donghae Free Economic Zone),
  - General: 715,000 m²
- **Business Cost:** 147.4 billion Won / Korea Land & Housing Corporation
- **Industries for attraction:** All fields in the manufacturing industries under Korean Standard Industrial Classification (However, plating, dye, paint, leather, casting-dying industries are excluded) and storage industries
- **Land price:** 82,280 Won/ m²

**Infrastructure**
- **Industrial Water:** 20,000 m³/day (waterworks)
- **Power:** 154 KVA
- **Waste:** 6,500 ton/day (Business Cost: 22.566 billion Won)

**Donghae Songjeong General Industry Complex**

**Business Summary**
- **Location:** Entire 1377 bun ji, Songjeong-dong, Donghae City (Opposite the main entrance of Donghae Port)
- **Development Area:** 323,317 m²
  - District 1: 112,241 m², District 2: 104,394 m², District 3: 51,779 m²
- **Business Cost:** 70.3 billion Won / Gangwon-do Development Corporation
- **Industries for attraction:** electrical equipment manufacturing, other machinery and equipment manufacturing industry
  - District 1: LS Cable & System has completed settlement
  - District 2: LS Cable & System expected to settle in,
  - District 3 (51,779 m²): Not distributed yet
- **Land price:** 191,999 won/ m²

**Infrastructure**
- **Water:** Industrial 1,341 m³/day (waterworks), living 242 m³/day (waterworks)
- **Communication:** 82 lines
- **Power:** 27,164 KVA
- **Waste:** N/A (Living wastewater is also discharged, and is treated at the final sewage treatment facility of Donghae City)

Provincial Cost Support for Foundation Facilities Installation: 1.7 billion Won (Province: 8.5, City: 8.5)


**Business Summary**

- **Location:** 177 Gongdan-dong, Donghae City (Guho-dong)
- **Development Area:** 2,477,734 m²
  - Industrial Site: 181,021 m² (Self Plant 163,484 m²/
    Standard Plant 18,437 m²)
  - Logistics Site: 19,276 m²
- **Public Facility Site:** 46,537 m²
- **Apartment type:** Standard Plant (5 floors, 12,206 m²)
  - Possible to move in from October 2013 (Monthly rental fees: 370 Won/m²)
  - Dormitory (4 floors, 23 rooms) Possible to move with immediate effect (Rental fee: 45,000 Won per month based on 1 room 1 person 40 m²)
- **Management Institute:** Ministry of Knowledge and Economy Donghae Free Trade Zone Support and Management Center
- **Business Cost:** 147.4 billion Won / Korea Land & Housing Corporation
- **Rental Period:** Long term: 50 years; Rental Method: Possible to extend if necessary
- **Rental Fees:** Self site 260 Won/m², Plant block 370 Won/m² (heavy industries), 401 Won/m² (light industries)

**Criteria for Moving in:**

- Domestic Corporate: Manufacturing industry with the main purpose of export, wholesale industry with the main purpose of import and export, knowledge and service industry (If the export amount of the total sales amount during the past 3 years from the application date of settling application and approval is above 50% for more than 1 year continuously)
- In the case of knowledge and service industry, it must be more than 5/100.
- Foreign Investment Corporate: Manufacturing or knowledge and service industry (If the foreigner’s investment amount is more than 100 million won per company, and is more than 10% of the total investment amount)

**Industrial Period Facility and its Status**

- **Road:**
  - Youngdong: Donghae Expressway (Seoul-Donghae) 2 hours 30 minutes
  - National Highway 7 (Donghae-Busan) within 3 hours
  - National Highway 38 (Seosan-Jeonju-Donghae) within 3 hours
- **Rail:**
  - Jungang: Youngdong Line (Metropolitan, Inland connection)
  - Convenient freight transportation due to incoming railway
  - Operation of Donghae Station Railway CY (loading point)
- **Port:**
  - 15 berth capability, loading and unloading of 37.072 million ton/year
  - Operation regular sailing of cruise ferry from Donghae-Vladivostok-Sakaiminato
  - Convenient export utilizing Russia, general regular routes
  - Donghae-Sakaiminato (Once a week): 12-14 hours
  - Donghae-Vladivostok (Once a week): 14-16 hours
  - Loading: 480 passengers, Containers 130 TEU, 66 vehicles
- **Air:**
  - Incheon International Airport: 4 hours
  - Gimpo International Airport: 3 hours 30 minutes
  - Wonju Airport: 2 hours
  - Yangyang International Airport: 1 hour
  - Supply of Manpower
    - 27 high schools: 15,700 students, 5 universities: 24,700
  - Students (Active job seekers, potential workforce): 169,300 people
- **Industrial Foundation**
  - Donghae Heat Power Station (200,000 kw x 2 units), industrial water (20,000 m³/day)
  - Final wastewater treatment (6,500t/day)
  - Students (Active job seekers, potential workforce): 169,300 people

**Execution Plan and Prospect**

- **Road:**
  - Youngdong Expressway (Seoul-Wonju): To be completed in 2016
  - Donghae Expressway (Seoul-Wonju): Entire section to be completed in 2015
  - National Highway 38, National Highway 42: 4-lane to be completed in 2014
  - Youngdong Line (Metropolitan, Inland connection): Convenient product transportation due to incoming railway
  - National Highway 7 (Donghae-Busan): To be completed in 2017
  - Pohang-Donghae railway construction: To be completed in 2014
  - Construction of Wonju-Gangneung High-speed double-track railway (To be completed in 2017)
  - Donghae Port additional development plan (To be completed in 2016)
  - Construction of Wonju-Gangneung High-speed double-track railway (To be completed in 2017)
- **Rail:**
  - Construction of Wonju-Gangneung High-speed double-track railway (To be completed in 2017)
  - Pohang-Donghae railway construction (To be completed in 2016)
  - Loading and unloading expansion (Gantry Crane 2 units)
  - Container search (2 units) installation
  - Creation of logistics and distribution center.
- **Air:**
  - Incheon International Airport: 4 hours
  - Gimpo International Airport: 3 hours 30 minutes
  - Loading : 480 passengers, Containers 130 TEU, 66 vehicles
  - Convenient export utilizing Russia, general regular routes
  - Operation of Donghae Port additional development plan (To be completed in 2016)
  - Youngdong Line (Metropolitan, Inland connection): Convenient product transportation due to incoming railway
  - National Highway 7 (Donghae-Busan): To be completed in 2017
  - Pohang-Donghae railway construction (To be completed in 2014)

**Information for Moving in**

- **Rental Fees:** Self site 260 Won/m², Plant block 370 Won/m² (heavy industries), 401 Won/m² (light industries)
- **Rental Period:** Long term: 50 years; Rental Method: Possible to extend if necessary
- **Criteria for Moving in:**
  - Domestic Corporate: Manufacturing industry with the main purpose of export, wholesale industry with the main purpose of import and export, knowledge and service industry (If the export amount of the total sales amount during the past 3 years from the application date of settling application and approval is above 50% for more than 1 year continuously)
  - In the case of knowledge and service industry, it must be more than 5/100.
  - Foreign Investment Corporate: Manufacturing or knowledge and service industry (If the foreigner’s investment amount is more than 100 million won per company, and is more than 10% of the total investment amount)
Gangneung Science & Industry Complex

Business Summary
- **Location:** Entire Dajeon-dong, Bangdong-ri Sacheon-myeon, Gangneung City
- **Development Area:** 1,496,813 m², Support Facility Site: 43,458 m², Public Facility Site: 591,440 m²
- **Business Cost:** 154.849 billion won
- **Industries moving in:** New materials, marine life, natural substances, information and culture industry etc
- **Land Price:** 82,700 won/m²
- **Rental Price:** Annual rental fee: 3,690 won/m², Rental Deposit: 7,390 won/m²
  - After 5 years of rental, when sold in lots: 73,900 won/m²

Infrastructure
- **Water:** Industrial: 4393 m³/day (waterworks), Life: 965 m³/day (waterworks)
- **Power:** 285,614 MWH/year
- **Energy:** 82,622 toe/year
- **Waste:** 4,500 ton/day

Geographical Location
- **Optimum natural environment necessary for new material, green - Life industry**
- **Affordable site cost of 1/10 the standard of the metropolitan areas**
- **New establishment of Seoul-Gangneung Double Track Train route** (1 hour from metropolitan area)
- **Convenient to secure high quality human resources as an advanced education city**

Sokcho Beach Resort

Business Summary
- **Location:** Dupo-dong, Joyang-dong, Sokcho City
- **Development Area:** 237,950 m²
- **Business Cost:** 209.956 billion won
- **Specialized Facility:** Aqua Beach Club
- **Recreational Facilities:** Aqua Water Park, Role Play game Theme park
- **Accommodation:** Aqua Condo (Villa + Tower Type)
- **Stores:** Street-type stores, Aqua Mall

Investment Conditions
- **Located:**
  - Within 10 minutes from the center of the city at the site
  - Korea’s biggest tourist spot
- **Accessibility:**
  - Takes 2 hours and 30 minutes from the metropolitan area
  - East-West Expressway (To be opened in 2015), Seoul-Sokcho Expressway (Expected in 2020)
- **Surrounding Tourist Spots:**
  - Mt. Seorak, Seorak Aqua World, Seorak Waterpia, Solbeach, AquaWorld etc

- **Water:** Industrial: 4939 m³/day (waterworks), Life: 965 m³/day (waterworks)
- **Power:** 285,614 MWH/year
- **Energy:** 82,622 toe/year
- **Waste:** 4,500 ton/day

- **Optimum natural environment necessary for new material, green - Life industry**
- **Affordable site cost of 1/10 the standard of the metropolitan areas**
- **New establishment of Seoul-Gangneung Double Track Train route** (1 hour from metropolitan area)
- **Convenient to secure high quality human resources as an advanced education city**
**The East Sea Free Economic Zone**

**Donghae Bukpyeong ICI (International Complex Industry) Zone**

**Business Summary**
- Location: Entire Songjeong-dong (Daehang Port), Danbong-dong, Donghae City
- Development Area: 4,610,000 m²
- Business Cost: 606.7 billion won

**Core Facilities**
- East Coast Rim Trade Center (EGTC), Immigration Office, Free Economic Zone Office
- Dedicated foreign corporate complex, Bukpyeong industrial complex, Donghae International Port
- Ultra-light automobile parts and electrical parts manufacturers

**Development Potentials**
- Affordable Land value: 41,000 won/m², ample demand for development such as attracting Japanese corporate
- Attracted anchor corporate such as LS Cable & System, Dongbu Metal
- Signed MoU with a total number of 86 foreign corporate, including 54 Japanese Corporate
- Container line (Donghae ~ Vostochny), DBS Cruz line (Sakaimato ~ Donghae ~ Vladivostok)

**Main Features**
- East Sea Rim’s logistics - business footfall
- Import and export features
- High-tech spare parts industry and Femalloy industry

**Donghae Mangsang Flora City Zone**

**Business Summary**
- Location: Entire Mangsang-dong, Donghae City
- Development Area: 1,821,000 m²
- Business Cost: 197.6 billion won

**Core Facilities**
- Worldwide flower exhibition, flora theme park, international flower trade point
- Flora healing center, dedicated foreigner’s recreation town, high class silver town
- Mangsang station influence area development, duty free shops, outlet, golf course, casino
- Marine Leisure Tourism Facilities (marine sports park, yacht marina)

**Development Potential**
- Increase of East Sea Rim’s marine tourists from China, Russia and Japan using Donghae Port
- Affordable land price (30,000 won/m²), Mangsang Beach and abundant investment value
- Investment process with over 20 foreign companies are ongoing with Korea’s National Agriculture of Cut Flowers
- Strategic point of all directions in terms of expressway, train, national highway, etc

**Main Features**
- Prestigious East Sea Rim’s Marine Tourism Leisure Resort Zone
- Four sea tourism linked to Mt. Geumgang, DMZ, Winter Olympics
- World’s best standard in floriculture tourism and creation of floriculture export foothold
**Business Summary**

- **Location:** Entire Nakpung-e Okgye Gangneung City
- **Development Area:** 709,000 m²
- **Business Cost:** 81.5 billion Won

**Core Facilities**

- High-tech Material Refinery Facilities (Magnesium, lithium, titanium, zirconium)
- Dissolved Lithium Room Neutralization Facility
- Deep water utilization temperature difference generation
- Large-size material integration production manufacturers and research facilities

**Development Possibility**

- Creation of foothold corporates such as POSCO Magnesium refinery, lithium plant establishment
- Possible to integrate relevant directional corporate based on anchor corporate attraction
- Secure industrial competitiveness by utilizing sufficient resources within the region such as dolomite

**Main Features**

- Global super lightweight material industry such as magnesium, lithium and so on
- Integrate high-tech material research features by applying foreign high technology

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**Business Summary**

- **Location:** Entire Geumgwang-e Gujeong-myeon Gangneung City
- **Development Area:** 1,110,000 m²
- **Business Cost:** 165.1 billion Won

**Core Facilities**

- U-Eco City, Low-carbon example city
- Foreign school, global education cultural complex
- Foreigners hospital, station influence area’s business facility

**Development Possibility**

- High competitiveness with affordable land price (16,000won/m²) and development focusing on real estate
- Ample demand for development through signing of MOU with 22 foreign corporate such as Australia, Japan and so on
- Possesses settlement competitiveness with traditional education-cultural research city characteristics
- Reasonable accessibility to metropolitan regions due to northern line train establishment and possible to be developed into station influence area

**Main Features**

- Free Economic Zone’s Core Settlement Zone
- Create foreign settlement conditions of global standards
Pyeongchang Health Olympic Specialized Zone

Health R&D Integrated Zone
- Location: Entire Daegwanryeong-myeon Pyeongchang-gun
- Development Area: 211,978 m²
- Business Content
  - Creation of Health - Green Bio - Bio-engineering R&D Research District
  - Creation of R&D Production District

Jinbu Sports Bio Industrial Zone
- Location: Entire Jinbu-myeon Pyeongchang-gun
- Development Area: Olympic Industrial District (317,521 m²), Jinbu Logistics District (258,192 m²)
- Business Content
  - Creation of Bio - bio industry - sports industry - health industry site and research site
  - Creation of Logistics Complex
  - Establishment of logistics center and agricultural integrated management center

Nature Adaptability Rest - Experience Zone
- Location: Entire Daegwanryeong-myeon Pyeongchang-gun
- Development Area: 1,300,000 m²
- Business Content
  - Creation of four season outdoor recreation leisure district for ecology park landscape
  - leisure sports experience

Tourism Based District
- Location: Entire Daegwanryeong-myeon Pyeongchang-gun
- Development Area: 375,530 m²
- Business Content
  - Creation of integrated tourism and accommodation district such as tourism and accommodation facility and shopping center, medical center, world folk village

Alpensia - Yongpyeong Resort District
- Location: Entire Daegwanryeong-myeon Pyeongchang-gun
- Development Area: Olympic Athlete Area (702,190 m²), Yongpyeong Resort (6,191,000 m²)
- Business Content
  - Creation of international staying-type tourism and accommodation district equipped with high quality accommodation and leisure
  - Creation of four season total recreational resort equipped with winter sports and recreation - leisure features

Gangneung Culture Olympic Specialized Zone

Green Area Business Marine Recreational District
- Location: Entire Chodang-dong Gangneung City
- Development Area: 96,500 m²
- Business Content
  - Creation of ecological space for environment Olympics
  - Operation of ecological experience program

Gyeongpo District Tourism and Accommodation Village
- Location: Entire Anhyeon-dong, Gangmun-dong, Jio-dong, Songjeong-dong Gangneung City
- Development Area: 1,700,000 m²
- Business Content
  - Creation of waterfront type amusement - accommodation space combining nature and cultural experience elements

Green Business - Marine Recreational District
- Location: Entire Jio-dong Gangneung City
- Development Area: 739,925 m²
- Business Content
  - Creation of Winter Olympics Promotion & international work - education support complex (Convention center, commercial accommodation facilities - observatory tower, water park etc)

Geumjin Hotspring Recreational Specialized Zone
- Location: Entire Okgye-myeon Gangneung City
- Development Area: 340,000 m²
- Business Content
  - Creation of integrated multiple recreational and tourism complex such as accommodation - recreation and sports activities focusing on marine hot spring

Incentives on business executors in specialized zone
- Once execution plan of specialized zone is approved, license agenda measures taken based on other law
- Various tax and financial burden reduction
- Rental fee reduction on loan of site purchase and land rental fees etc
- Priority support of foundation facilities such as road - industrial water - electricity for smooth investment attraction
- Various subsidy support on corporates moving in

※ Images used in the specialized zone section are to assist the understanding.
Investment Incentives

Various incentives on tax reduction and employment - training subsidy and so on are provided.

**Tax Reduction**

- **Reduction Condition**
  - A. Industry support service and advanced technology accompanied business (foreigner investment corporate installing plant facilities and so on)
    - Advanced Technology Accompanied Business
      - Technology with outstanding technical performances within 3 years or when exceeding 3 years
      - The process requiring the technology is mainly taking place in Korea
  - B. Development-type Foreigner Investment Zone (FDI) Corporate (In case a plant facility is newly installed)

- **Reduction Standard & Reduction Rate**
  - National: The process requiring the technology is mainly taking place in Korea
    - Income Tax
    - Dividend Income Tax, Corporate Tax, added tax, value consumption tax, special goods, customs, capital facility taxation
  - More than 2 people

<table>
<thead>
<tr>
<th>Item</th>
<th>Foreign Investment Amount</th>
<th>Employment Size</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Manufacturing Field</td>
<td>More than 30 million dollars</td>
<td></td>
</tr>
<tr>
<td>B. Tourism hotel, total professional recreational, total amusement facility, international conference room, Korean traditional hotel</td>
<td>More than 20 million dollars</td>
<td></td>
</tr>
<tr>
<td>C. Logistics (distribution) business, social indirect capital facility</td>
<td>More than 10 million dollars</td>
<td></td>
</tr>
<tr>
<td>D. R&amp;D Business</td>
<td>More than 2 million won</td>
<td></td>
</tr>
<tr>
<td>E. Foreigner Investment Company with more than 2 people</td>
<td>More than 30 million Won</td>
<td></td>
</tr>
</tbody>
</table>

**Employment Subsidy**

- **Support Content**
  - Support to enable purchase of national - public asset within industrial complex in creation cost price
  - Support for lump-sum payment of purchasing amount deemed to be difficult, installment payment is possible
  - National: 2 years installation payment, 4% interest applied
  - Public: 2 years installation payment, 3% interest applied

**Support for National - Public Property Purchase**

<table>
<thead>
<tr>
<th>Item</th>
<th>Support Content</th>
</tr>
</thead>
<tbody>
<tr>
<td>National: Public asset within industrial complex, agricultural, apartment-type plant</td>
<td></td>
</tr>
<tr>
<td>Corporate that exceeds 20 newly employed full-time employees after registering as foreign investment corporate</td>
<td></td>
</tr>
<tr>
<td>In case of education and training is conducted on newly employed employees by the foreign investment corporate employing more than 20 people, subsidy is given to the entire number of people taking education and training</td>
<td></td>
</tr>
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<td>Support for 4 months within the range of 1 million Won monthly per person</td>
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</tbody>
</table>

**Support for Employment Subsidy and Education and Training Subsidy**

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<tr>
<th>Item</th>
<th>Employment Subsidy</th>
<th>Education &amp; Training Subsidy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support Subject</td>
<td>Corporates that exceeds 20 newly employed full-time employees after registering as foreign investment corporate</td>
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</table>

**Cash Support**

<table>
<thead>
<tr>
<th>Item</th>
<th>Support Content</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support Subject</td>
<td>Greenfield-type investment of more than 30% of foreigner investment ratio [New: Expansion of Plant]</td>
</tr>
<tr>
<td>Industry supporting service industry of more than 10 million dollars of investment amount, business accompanied by advanced technology, spare part material industry</td>
<td></td>
</tr>
<tr>
<td>Industry supporting service R&amp;D field accompanied by advanced technology [More than 10 full-time employees of research manpower]</td>
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</tr>
<tr>
<td>Support more than 5% the foreigner investment amount</td>
<td></td>
</tr>
<tr>
<td>Legal Usage Purpose: Employment &amp; training and education subsidy, land purchase - rental fees, construction cost, installment cost of foundation facilities, purchasing cost of capital goods and research materials</td>
<td></td>
</tr>
</tbody>
</table>

**Others**

<table>
<thead>
<tr>
<th>Item</th>
<th>Support Content</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation Facilities Support</td>
<td>Support for road, industrial water, gas, power, final wastewater treatment facilities within foreigner investment region</td>
</tr>
<tr>
<td>Support for medical facilities, educational facilities, residential facilities within foreigner investment region</td>
<td></td>
</tr>
</tbody>
</table>
# Contacts of Investment related Institutes

Gangwon Province, the growth foothold of corporate combined with the best support service and infrastructure

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