KOTRA’s Services

Invest KOREA Market Place (IKMP)

To meet the rising demand for foreign investment in both public and private sectors, Invest KOREA (IK) launched Invest KOREA Market Place (IKMP) as a tool to facilitate global market entry and expand business networks. IKMP helps Korean startups and SMEs enter the global market by attracting foreign investment. It also promotes public development projects led by local governments and Free Economic Zones to foreign investors.

Within IKMP, there is a database of promising investment projects that are currently looking to receive foreign investment through M&A or equity investments. Through this collective database of domestic projects, it’s now even easier for overseas companies to work with Korean companies and local governments.

The entire IKMP process is now more organized, as IK is playing a more active role in searching for investment demand and planning investment promotion activities in a way that better reflects the needs of the market. Domestic companies and regional governments may submit information about their projects to IKMP three times a year (March, June and September). Furthermore, IK works together with external organizations, including banks and financial institutions, that have a list of companies that need foreign investment.

IK created a special consultant team to better respond to industry trends as well as significant changes in industrial structure. Composed of various experts from industries, universities and research institutes, the team screens and assesses investment projects that are eligible to be listed on IKMP. Selected investment projects (companies/projects that won the bidding process) are listed under the IKMP Menu on the IK website. By creating an open database on the website, investors from all around the world can easily find investment projects in Korea that seek foreign capitals.

For more information, please visit http://www.investkorea.org/en/news/InvestKoreaMarketPlace.do

Introducing Korea’s SMEs

Every month, KOTRA Express introduces a Korean SME that seeks to expand its network by working with foreign partners. In the February issue, we take a look at one of Korea’s most promising part and materials companies.

Since 1995, Daesung Hi-Tech Co., Ltd. has offered machinery parts for micron-level precision processing. In 1997, it began trading with Yamazaki Mazak Corporation, the world’s largest manufacturer of machine tools and manufacturing systems. Its technological competitiveness soon became widely known in the Japanese market, and Japan has been its major export destination for the last 20 years. Now the company is providing high-quality products for larger markets, including the United States, the United Kingdom, China and Singapore, all of which account for about 85 percent of the company’s total revenues. In 2017, it acquired the AS9001 certification, the ISO standard for the international aerospace industry.

Daesung Hi-Tech’s flagship products include machinery parts for precision processing, assembly units, automatic lathes, hobbing machines and tapping centers.

This year, it seeks to expand its market portfolio to go beyond machine tools and supply precision parts for a broader range of industries. It will also sharpen competitiveness in the areas of automatic lathes and tapping centers to boost revenues and drive further growth.

Contact Info:
Daesung Hi-Tech Co.
Address: 510, Techno-daero 2-gil, Hyeonpung-myeon, Dalseong-gun, Daegu, South Korea
Tel: +82-(0)53-608-3764
Fax: +82-(0)53-593-3663
Website: http://www.topdsht.com

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