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Global Company Component Localization Project

Project Overview
→ Purpose: To establish a basis for mutually beneficial cooperation between and joint investments by SMEs of Gyeonggi Province and global companies through the localization of key technologies.

Target and Content Support
- Eligibility: Gyeonggi SMEs seeking to engage with global companies
- Target sectors: Semiconductors/display, automotive/sensors, AI, IoT, robotics, etc.
- Support contents: Component-localization technologies, QMS consulting
  • Component-localization support: Up to KRW 100 million per enterprise (corporate share: 20% or higher), differentiated support depending on evaluation
  • QMS consulting: Up to KRW 3 million per enterprise (corporate shares: none)

Application Method and Procedure
- Application method: When announcing component-localization support projects, attach necessary documents with the relevant application form and apply either online or offline (send to: Gyeonggi Techno Park)

Procedure
- Establish plans and PR
  Jan.
- Pre-demand survey
  Feb. - Mar.
- Invitation and selection (committee)
  Apr.
- Component localization
  May - Nov.
- QMS / process improvement / test analysis consultation
  May - Nov.
- Overseas HQ IR
  Aug. - Sept.
- On-site survey (Gyeonggi TP)
  Oct.
- Project result report
  Dec.
Global Business Matching Project

Project Overview

- Promote matching projects with foreign corporations to improve global capacities of SMEs in the province and to find potential investors

Gyeonggi SMES and Overseas Company Exchange Events

- Promote interactions between visiting foreign companies and Gyeonggi SMEs in connection with events hosted by embassy commercial attachés

Gyeonggi Baltic Desk

- **Country and event information of Estonia and Latvia** (English)
- **Baltic business support desk** (Online) https://invest.gg.go.kr
- **Information acquisition and consultations for SMEs in the province** (email)
- **Baltic business support desk**
  baltic_desk@gg.go.kr
- **PR and consultations by Baltic Desk-operating company**
- **Information cooperation such as business matching, basic consultations, etc.**

Pursue strengthening of global capacities for SMEs

- Support for overseas IR training and local activities for SMEs of the province

- **Baltic business support desk**
  baltic_desk@gg.go.kr
- **Oversea capacity empowerment training**
  Establish IR strategies, draft IR materials, pitching, mentoring, etc.
- **Partner matching**
  Utilize private institutes, local GBC networks, etc.
- **Hold local investment seminars**
  Conduct Demo Day, 1-to-1 business matching, etc.