Pohang, Your Partner in Success & Happiness

Located on the east coast of North Gyeongsang Province, Pohang is the first city on the Korean peninsula to see the sunrise. This seaport locale is surrounded by an emerald-blue sea, rich with tourism-related resources and home to POSCO, one of the world's largest steel manufacturers. Pohang's diverse infrastructures include the following:

**Superb transportation infrastructure**
As the only international trade port in the Daegu / North Gyeongsang Province region, Yeongilman Port is equipped with four container berths and two general berths, carrying more than 500,000 TEUs just four years after its inception. The city is crossed by two railways and two highways and also has an international airport. Via the high-speed train KTX, Pohang is just two hours from Seoul.

**World-class, advanced scientific infrastructure**
Pohang is home to numerous institutions that support advanced technological development and research, including the Pohang University of Science and Technology (POSTECH), Research Institute of Industrial Science & Technology, Max Planck POSTECH/Korea, the Pohang Accelerator Laboratory, the Korea Institute of Robot & Convergence and the National Institute for Nano Materials Technology.

**Beautiful tourism-related resources**
Pohang's beaches overlook the East Sea. Pohang Canal, a waterside park crossing downtown Pohang, attracts many tourists to the city.

**Industrial complexes**
Foreign investors can find immediate homes at the Parts & Materials Industrial Complex, Blue Valley National Industrial Complex, Gwangmyeong General Industrial Complex and Yeongilman General Industrial Complex #4.

In particular, the Parts & Materials Industrial Complex is an exclusive complex for foreign investors and currently has Japanese and Chinese companies. It offers leasing fee exemptions for 50 years to 1) companies in which foreign investors have at least a 30 percent stake, that plan to invest at least USD 1 million in the complex and that belong to an advanced technology industry and to 2) companies in which foreign investors have at least a 30 percent stake, that plan to invest at least USD 5 million and that belong to the parts and materials industry. The city also offers reductions and exemptions on corporate tax, income tax and property tax.

Pohang offers diverse administrative support for foreign investors. For more information on its investment environment and investment incentives, please contact us via the information below.

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