Busan offers an ideal business environment with its young, creative and outstanding professionals, splendid natural environment, social infrastructures as well as financial and administrative support. In Busan Metropolitan City, you will find everything you need.

Logistics & Industrial Hub

Busan seeks to establish a global production and logistics hub in West Busan. Central to this project is the Busan-Jinhae Free Economic Zone, where large-scale industrial sites such as the Busan Science & Industrial Park, Noksan Industrial Complex, Shinho Industrial Complex, Mieum Industrial Complex and Myeongji International City are located. The construction of Busan New Port & West Busan Logistics Complex and the expansion of Gimhae International Airport are expected to greatly upgrade Busan’s logistics capacity.

Mieum Foreign Investment Zone

The Mieum Foreign Investment Zone is at the center of Korea’s Southeastern Economic Belt, linking Busan with Ulsan, Changwon and Geoje, which together account for 90 percent of the nation’s shipbuilding industry and 45 percent of Korea’s automobile production. Located in the Busan-Jinhae Free Economic Zone (BJFEZ), the 331,910 m² Mieum Foreign Investment Zone is mostly for high-tech, auto parts, mechatronics, marine equipment and other businesses. This area is perfectly situated to benefit from the excellent logistics infrastructure of Busan and creates synergy with other industrial sites.

Finance Hub

Busan is also known as an international financial center, ranking 27th among 83 cities around the world on the Global Financial Centres Index 15, published by Z/Yen last March. Since the government’s designation of Busan as a financial center specializing in maritime and derivatives finance in January of 2009, much effort has been made to develop the Busan International Finance Center (BIFC), an international financial district, in downtown Busan. With a 63-story landmark tower and other premises, the BIFC will open in June of 2014 and be home to many financial institutions by year’s end. A planned financial cluster is expected to comprise public financial institutions including the Korea Exchange, Korea Asset Management Corporation, the Consolidated Maritime Finance Center, which includes the ship finance parts of policy institutions (KEXIM, K-Sure, KDB), and private financial firms. The BIFC offers a global-standard environment for financial businesses along with opportunities to reap benefits. Poised to be a ship finance and derivatives finance hub of Northeast Asia, the BIFC is already a Busan landmark.

Investment Promotion Division
Busan Metropolitan City Government
1001 Jungang-daero, Yeonje-Gu, Busan,
Korea 611-735
Tel:+82-51 -888-2181~5, Fax:+82-51-888-2169
http://busan.investkorea.org
E-mail: seonyoung82@korea.kr

Qualifications
• 100% foreign-owned company
• Joint venture with 30% or more of foreigners’ share

Lease Conditions
• Total land lease period: Up to 50 years (upon contract renewal every 10 years)
• Rent: 1/100 of development cost → KRW 5,414.9 / m² per year
(Development cost: KRW 541,490 / m²)

Investment Amount / Lease Area
• Foreign direct investment (FDI) equivalent to the development cost per unit area required
* Minimum investment of KRW 541,490 or more should be carried out once 1 m² is leased (10,000 m² X KRW 541,490 = KRW 5,414,900)
* FDI amount should be increased according to increasing land size