North Gyeongsang Province: The Place for Your Success

North Gyeongsang Province has been playing a pivotal role in the economic achievement of Korea for the last 40 years. It has grown into a wellspring of profit-maximizing businesses and is now ready to invite more enterprises to its business-friendly environment and with its supportive policies.

The industrial complexes in the province have been strategically formed to benefit from the area’s geographical advantages, technological efficiency, research capabilities and easy recruitment.

The most distinguished industries are display & IT in Gumi, steel manufacturing in Pohang, automotive in Youngcheon and Gyeongju and the East Energy Cluster in the coastal areas, reflecting the region’s emphasis on sustaining green growth with low carbon emissions.

Foreign direct investment into the province reaches USD 8.0 billion due to superb SOC/infrastructure and, more significantly, a service-oriented willingness to support all investors around the world. Multinational enterprises including Siemens, ExxonMobil, Thales, Asahi Glass, Samsung, LG Electronics and POSCO have already been doing business in the province, and officials there strive to make it the ideal destination for business and investment by providing various incentives, including cash grants, tax breaks and subsidies for land and facilities.

North Gyeongsang Province will continue to do its utmost to serve as a powerful driving force of the Korean economy as well as the global economy. Business opportunities abound in the province, which aims to achieve success together with investors.

Overview
- Location: Southeast Korea (within 170-430 km of Seoul)
- Area: 19,028 km²
- Terrain: Mountainous and high altitudes to the north, great basin to the south
- Population: Approx. 3 million

Convenient Transportation
- Ground (rail and expressways)
  - 7 railways and 97 stations for cargo handling
  - Seoul accessible within 99 min. by KTX
  - Busan Intl. Container Terminal accessible within 60 min.
  - 8 linked expressways / 20 national roadways / 49 regional roadways
- Airports
  - Intl. airports: Daegu and Busan Intl. Airports
  - Domestic Airport: Daegu/Busan/Pohang Airports
- Ports
  - Youngilman Port in Pohang, 6,000 TEU
  - Busan Port, the world’s 4th largest, accessible within 60 min.

Sites Available
- About 90 industrial complexes available, including
  - Foreign Investment Zone (Gumi)
  - Parts and materials exclusive complex (Gumi, Pohang)
  - DGFEZ (Gumi, Pohang, Gyeongsan, Yeongcheon)
- Major sites in development
  - 5th National Industrial Complex (Gumi)
  - Free Trade Zone (Pohang)

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Geographical & Logistical Advantages
Key Location of Northeast Asia