**In Brief**

**Invest Korea News**

**FOREIGN COMMUNITY GETS TO KNOW KOREA**

Invest Korea held Get to Know Korea 2015, a biannual cultural event designed to help members of Korea’s foreign business community get better acquainted with their host country, on September 19 in Seoul.

About 60 foreign investors, diplomats and their family members joined the program, which was supported by the Seoul Metropolitan Government and European Chamber of Commerce in Korea. They learned how to make traditional Korean rice cakes at the Teok Museum and about the culture and customs related to Chuseok, a major holiday in Korea that celebrates a good harvest. At the Grevin Seoul, a wax museum and relatively new foreign investor in Korea from France in the tourism and leisure sector, guests get to meet the wax counterparts of their favorite celebrities.

**KOTRA HOLDS 3rd GROW TOGETHER AT IKEA KOREA**

The Korea Trade-Investment Promotion Agency (KOTRA), of which Invest Korea is a part, and the European Chamber of Commerce in Korea (ECCK) held a launching ceremony for the third Grow Together corporate social responsibility program on September 9. Following the ceremony, Grow Together members carried out a campaign at IKEA Korea, a foreign-invested company, to promote an advanced transportation culture.

Grow Together, participated in by 30 Korean university students and KOTRA and ECCK staff, aims to improve awareness of foreign investment in Korea. Program participants visited IKEA Korea to distribute handouts about foreign investment and show people how to use traffic safety tripods.

**KOTRA HOLDS ITALY (EU) M&A DEAL SOURCING PLAZA**

KOTRA held the Italy (EU) M&A Deal Sourcing Plaza on September 22 in cooperation with the Ministry of Trade, Industry & Energy (MOTIE), the Embassy of Italy in Korea and the Italian Trade Agency.

Fifteen European mergers and acquisitions (M&A) advisors and 120 Korean companies attended the event. The advisors introduced target companies related to the auto part, energy, fashion, food and plant construction sectors in 11 countries. Small- and medium-sized enterprises previously lacked information and expertise on executing M&A deals. But in 2013, MOTIE opened the Global M&A Support Office at KOTRA, which has since helped 19 M&A deals.

**Regional FDI News**

**IPA SIGNS MOU WITH BIZPOST KOREA**

The Incheon Port Authority (IPA) signed a memorandum of understanding (MOU) with Bizpost Korea, a subsidiary of Bizpost Group in the United States, last month to promote the Golden Harbor project.

The MOU is a follow-up to the memorandum of agreement signed last April in Beijing, China between Bizpost Group and China’s JD Capital and Pan-China Construction Group to invest KRW 11 trillion (USD 936 million) in the Golden Harbor development project.

Golden Harbor (759,456 m²), which will be located north of Songdo International City, will be home to a comprehensive tourism complex comprising hotels, condominiums, resorts, a shopping mall, water park, marine center and convention halls.

**Government & Policy**

**GOVT. PLANS TO MAKE FUND FOR FUTURE GROWTH INDUSTRIES**

The Korean government will create a KRW 185 billion investment fund to support Korea’s future growth industries, according to MOTIE last month.

KRW 105 billion has been designated for bolstering industrial growth engines that can help bring about sustainable economic development. The fund will also be used for 17 next generation technology fields as well as for sector funds for areas including the manufacturing Internet of Things and energy security.