



# Invest in **ULSAN, Korea**

*We Put Investors First*



Business hub in Northeast Asia, attracting attention from the World!

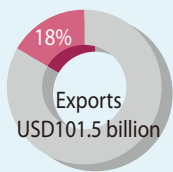
# Ulsan, Korea's industrial capital city



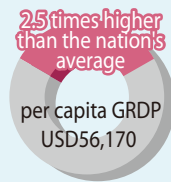
## Ulsan, Korea's largest industrial cluster

- One of Asia's top 4 manufacturing cities with Korea's largest industrial cluster and home to global companies like Hyundai Motors, Hyundai heavy industries, SK Energy, S-OIL, SOLVAY, BASF, DuPont, and BP
- Sophisticating major industries such as automobile, shipbuilding & marine, and petrochemical industries and fostering new industries like battery and energy

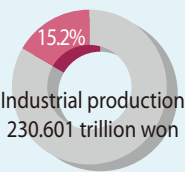
## Ulsan, an economic leader of Korea



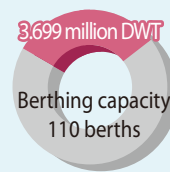
Nation's 1st (2011)



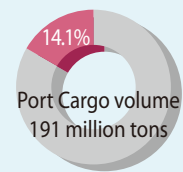
Nation's 1st (2012)



Nation's 2nd (2012)



Nation's 3rd (2013)



Nation's 3rd (2013)

## Creating a business friendly environment

- Ulsan port, handling the most industrial cargo especially liquid in Korea and Northeast Asia oil hub construction
- The KTX high-speed train taking you to Seoul within 2 hours and 4 highways and 5 national roads running through the heart of Ulsan
- Ulsan Airport at downtown and Kimhae International Airport only one-hour drive away
- Affluent industrial utilities including electricity, gas, water, and sewage disposal facilities
- Ulsan Technopark, leading State-of-the-art R&D facilities and establishing the network between industry, academia, and research centers
- 3,000 engineers annually graduated from about 60 universities and colleges in and around Ulsan

## Securing future new growth engines and offering various investment opportunities

- Ulsan Free Trade Zone, Northeast Asia Oil Hub, Complex Transfer Center at Ulsan KTX station and Ulsan Techno Industrial Complex
- Fostering battery · nuclear power plant equipment and IT convergence industries, developing Donghae-1 Gas Field and moving energy-related public institutes to Ulsan

## Eco-friendly city where nature and human beings are harmonized

- The 3rd best quality of life among Asia-pacific cities(Financial Times FDI Magazine's Asian cities of the future 2009/2010)
- The Taehwagang of a clean ecological river, Ulsan Grand Park of an urban forest, clean East sea and beautiful Yeongnam Alps
- World's famous pre-historic relics including the Bangudae and Cheonjeon-ri petroglyphs

# Investment

## Ulsan Free Trade Zone(FTZ)



Location\_ Onsan-eup Ulju-gun  
 Area\_ 837,502m<sup>2</sup>  
 Qualifications\_ Foreign-invested companies or export-oriented domestic companies  
 Eligible industries\_ Fabricated metal, electricity, electronic, biotechnology  
 Construction period\_ 2009 ~ 2014

## Ulsan High-tech Valley



Location\_ Samnam-myeon Ulju-gun  
 Area\_ 2,061,872m<sup>2</sup>  
 Eligible industries\_ Electricity, electronic, new material, metal machine, automobiles and trailers  
 Construction period\_ 2006 ~ 2017

## Ulsan Techno Industrial Complex



Location\_ Dowang-dong Nam-gu  
 Area\_ 1,287,204m<sup>2</sup>  
 Eligible industries\_ Renewable energy, fine chemicals, advanced parts and materials  
 Construction period\_ 2010 ~ 2017



# nt projects



## Northeast Asia Oil Hub Ulsan Project



Location\_ Ulsan South and North ports

Area\_ 906,000m<sup>2</sup> (1st Phase 302,000m<sup>2</sup> 2nd Phase 604,000m<sup>2</sup>)

Project scale\_ 28.4 million barrels (1st Phase 9.9 2nd Phase 18.5)

Construction period\_ (1st Phase 2010 ~ 2015 2nd Phase 2016 ~ 2020)

## Complex Transfer Center at Ulsan KTX Station



Location\_ Samnam-myeon Ulju-gun

Area\_ 37,904m<sup>2</sup>

Purpose\_ Transfer facilities (KTX, new traffic, buses and taxis), Related support facilities (dwellings, business, commercial, culture, accommodation, etc.)

## Gangdong Region Development Project



Location\_ Gangdong-dong Region Buk-gu

Area\_ 3,156,000m<sup>2</sup> (excluding coastal area and mountain tourism district)

Content\_ tourism, leisure, resort, commercial, and business facilities

Period\_ 2005 ~ 2016

# INCENTIVES



## Tax benefits

Eligibility	taxes	content	
High technology & industry-supporting service businesses, companies in FIZ (individual type)	Corporate & income taxes	100% exemption for 5 years and 50% for the next 2 years	
	Acquisition tax	100% exemption for 15 years	
	Property tax	Jung-gu, Ulju-gun : 100% exemption for 15 years Nam-gu, Dong-gu, Buk-gu : 100% exemption for 7 years and 50% for the next 3 years	
	Tariff, special consumption tax, value-added tax	100% exemption for capital goods made import declaration within 5 years from the date of FDI report	
Foreign-invested companies in Ulsan Free Trade Zone	Manufacturers with more than USD10million FDI	Corporate & income taxes	100% exemption for 3 years and 50% for the next 2 years
		Acquisition & property taxes	100% exemption for 15 years
	Rental fee	134won/m <sup>2</sup> (75 or 100% exemption depending on the industry and investment amount)	
	Other supports	long-term lease(50 years, renewable), tariff deferment, value-added tax exemption	

## Subsidies

	Subsidy for employment	Subsidy for employee training	Subsidy for facility construction & expansion
Eligibility	When employing 21 or more who have resided in Ulsan for more than 6 months	When employing 21 or more who have resided in Ulsan for more than 6 months within 5 years after registration as a foreign-invested company	When an industry-supporting service business or a high technology business invests more than KRW 3 billion in facility construction or expansion
Benefits	KRW 500,000 per extra employee every month for up to 6 months	KRW 500,000 per employee every month for up to 6 months limited to KRW 200 million per company	Up to 2% of the amount spent over KRW 3 billion with a maximum limit of KRW 200 million per company

## Cash grant

**Qualification** The foreign investment ratio shall be over 30% and meet one of the following requirements :

- In case of new construction or expansion of factory facilities in order to operate an industry-supporting service business, a high technology business, or a parts/material business eligible for cash grants
- In case of new construction or expansion of factory facilities which could create the number of jobs that exceeds the number of required regular workers(manufacturing : 300 employees)
- In case of new construction or expansion of research facilities for R&D activities for an industry-supporting service business or a business requiring high technology and having more than 5 researchers with a master's degree or a bachelor's degree in the relevant sector with at least 3 years of research experience
- In case of foreign investment that has positive effects on the domestic economy as compared to its investment amount and is considered to have satisfied necessary requirements and approved by the Foreign Investment Committee
  - Foreign companies that own workplaces in 3 or more countries and establish a regional headquarters in Korea having control over two or more countries
  - Foreign companies that are engaged in leading or strategic industry sectors selected by each local government and are likely to contribute to the regional economy

**Cash grant ratio** It will be determined by considering its technology, technology transfer effects, job creation, economic effects, etc.

※ For more information, please visit [ulsan.investkorea.org](http://ulsan.investkorea.org).



Welcome to Ulsan. We guarantee your success!

