



ONE-STOP SERVICE THROUGHOUT THE ENTIRE FDI PROCESS

# FOREIGN INVESTOR SUPPORT CENTER

**kotra**

Korea Trade-Investment  
Promotion Agency



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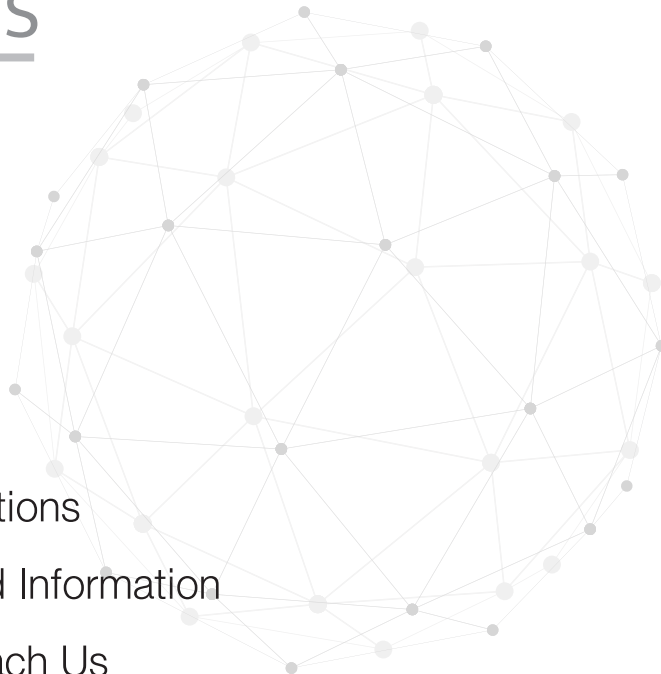
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The background of the slide is a blurred image. In the upper half, there are silhouettes of several people in business attire, possibly in a meeting or conference. In the lower half, there is a close-up of a bar chart with blue bars. A black pen with a silver tip is resting on the chart. A semi-transparent grey rectangle is centered over the middle of the image, containing the text.

# I About FISC

## 01 About FISC



# **kotra's Foreign Investor Support Center (FISC)**

consists of KOTRA's private-sector experts and government officials dispatched from the central and local governments and various government agencies.

It is a one-stop platform providing consulting services and administrative support for planning and implementing initial and subsequent foreign direct investment (FDI).

## History

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**1998**

Korea Investment Support Center (KISC) established in KOTRA

**2003**

Change of name (KISC → Invest KOREA)

**2012**

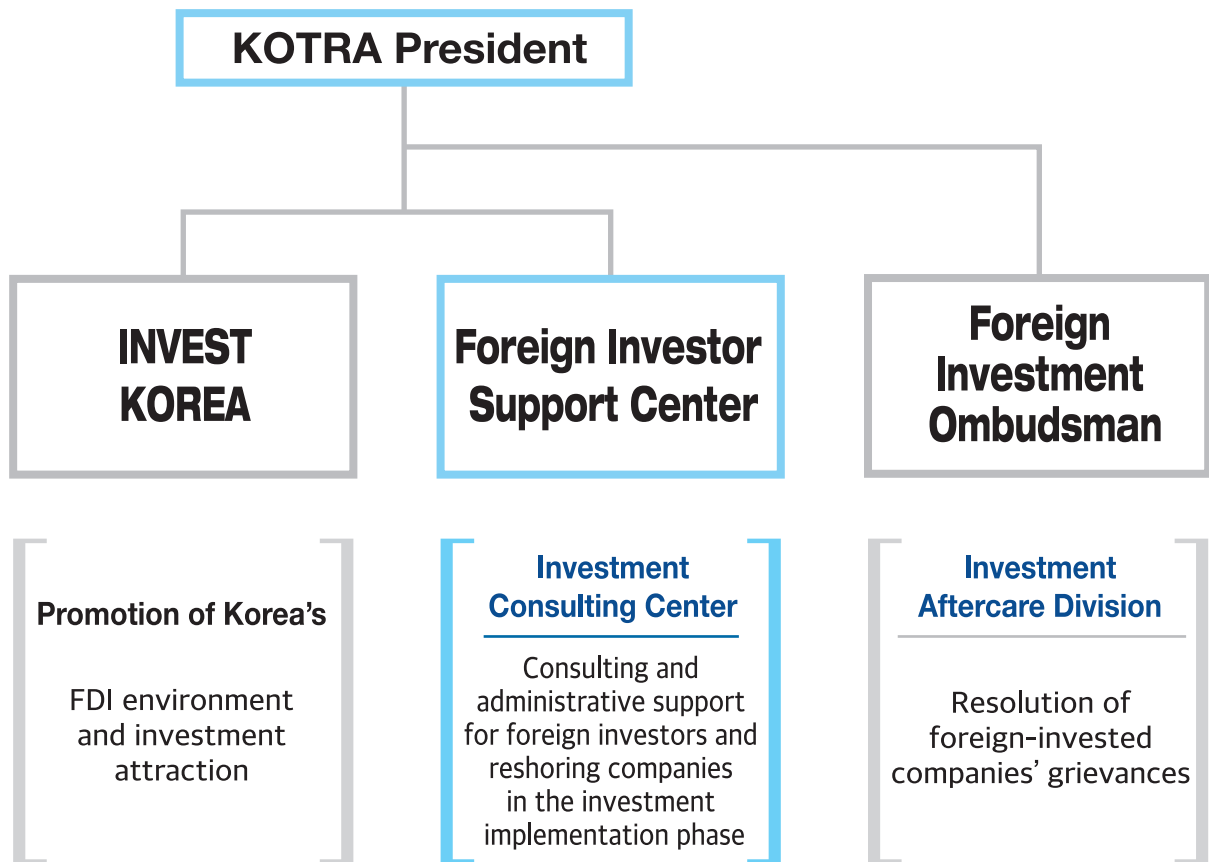
Launch of FISC in KOTRA

**2023**

FISC covers additional areas such as support for reshoring companies and talent attraction



## 02 Organizational Structure



## 03 Investment Consulting Center

### Consulting on investment-related matters for foreign investors

The Investment Consulting Center (ICC) consists of **KOTRA's private sector experts** and officials **from seven central government bodies, ten local government bodies** and two government agencies.

#### Central Govn't bodies



Ministry of Trade, Industry and Energy,  
Ministry of Employment and Labor,  
Ministry of Government Legislation,  
Ministry of Justice, Ministry of Environment,  
National Tax Service, Korea Customs Service



#### Private Sector Experts

FDI notification / Business registration /  
FDI procedure / Incorporation / Incentives /  
Labor, etc.

#### Govn't Agencies



(Korea Road Traffic Authority)



한국산업단지공단 (Korea Industrial Complex Corporation)

#### Local Govn'ts



# **II**

## **Major Functions**

FDI Consulting  
Administrative Support  
Settlement Support



## 01 Support System



SERVICE FOR FOREIGN INVESTORS

## 02 Services

# [ ONE-STOP Service ]



- FDI notification / foreign-invested company registration / registration of change
- FDI procedure : FDI procedure by type of FDI, incorporation procedure, incentives, etc.
- Taxation & accounting : Consultation and tax and accounting
- Law : Incorporation procedure / consultation on legal matters
- Location : Customized consulting on business locations (FIZs, FEZs, FTZs)
- Labor : Labor-management relations, labor support system
- Tariffs and customs clearance : Issuance of confirmation of completion of investment in kind, consultation on customs clearance of capital goods



- Visa : Visa issuance / renewal / change
- Environment : Consultation and support on environment related matters
- Employment & Labor : Consultation and support on employment and labor related policies
- Law : Monitoring of FDI related laws and other support
- Business registration : Consultation and support of business registration
- Driver's license : Change of foreign driver's license to a Korean one
- Issuance of Immigration Priority Card



## 03 FDI Consulting

You can receive investment-related counseling such as foreign investment incentives, laws related to foreign investment, and location information.

We provide and consult with information necessary for investment decisions and execution and foreign investment management.

### 01

#### FDI notification / Foreign-invested company registration / Change of registration



- FDI notification through [acquisition of new shares or contribution \(cash, capital goods, technology\)](#)
- Foreign-invested company registration: New registration or registration of change

### 02

#### FDI procedure



- Information on basic requirements for foreign investors, businesses restricted or excluded from FDI
- [Information on investment procedures and documents for each type](#), including new shares, existing shares, and loans
- [Incorporation procedure](#) (registration, business registration, permits and approvals)
- [Consulting on incentives](#) such as tax incentives, site support and cash grant and [information on documents for application](#)

### 03

#### Taxation and Accounting



- Support for [accounting standards](#)
- [Information on the taxation system](#) such as national tax and local tax
- [Information on special taxation](#) for foreign employees and foreign engineers
- Information on major tax related laws such as transfer pricing and [tax treaties with other countries](#)



## 04 Law



- Consultation on [various approvals and permits required](#)
- Consultation on the Foreign Investment Promotion Act and other foreign-investment related laws

## 05 Industrial Sites



- Comparison of [industrial sites](#)
  - Special sites : FIZs, FEZs, FTZs, etc.
  - Industrial clusters : National and general industrial complexes, high-tech industrial complexes, agro-industrial complexes, etc.
- Consulting on [site related laws](#)

## 06 Labor



- Consultation on the [Labor Standards Act](#) (employment contract, wages, working hours, 4 major insurances, etc.)
- Information on other labor related laws

## 07 Tariffs and Customs



- Import clearance procedure, imposition of tariff, tariff refund
- Investment-in-kind and import of capital goods
- Confirmation of [completion of investment-in-kind](#)

## 04 On-Site Consulting / in KOREA

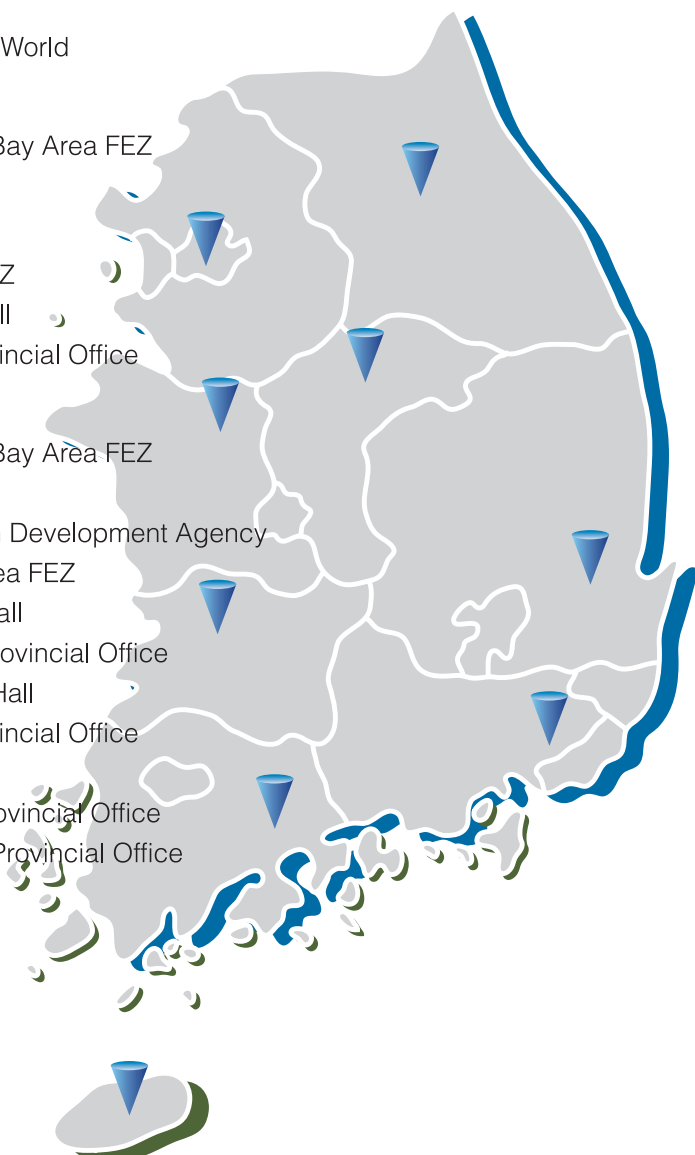
We provide on-site consulting services by visiting foreign-invested companies in Korea.

**2019** **Daegu-si** Daegu-Gyeongbuk FEZ  
**Incheon-si** Incheon FEZ  
**Gwangju-si** Gwangju Techno Park  
**Chungcheongbuk-do** Chungbuk FEZ  
**Gyeongsangnam-do** Geoje-si  
**Jeju-do** Jeju Shinhwa World

**2020** **Jeollanam-do** Gwangyang Bay Area FEZ

**2022** **Chungcheongbuk-do** Chungbuk FEZ  
**Ulsan-si** Ulsan City Hall  
**Jeollabuk-do** Jeonbuk Provincial Office

**2023** **Jeollanam-do** Gwangyang Bay Area FEZ  
**Incheon-si** Incheon FEZ  
**Saemangeum** Saemangeum Development Agency  
**Gangwon-do** East coast area FEZ  
**Daegu-si** Daegu City Hall  
**Chungcheongnam-do** Chungnam Provincial Office  
**Gyeongsangbuk-do** Pohang City Hall  
**Jeollabuk-do** Jeonbuk Provincial Office  
**Ulsan-si** Ulsan FEZ  
**Chungcheongbuk-do** Chungbuk Provincial Office  
**Gyeongsangnam-do** Gyeongnam Provincial Office



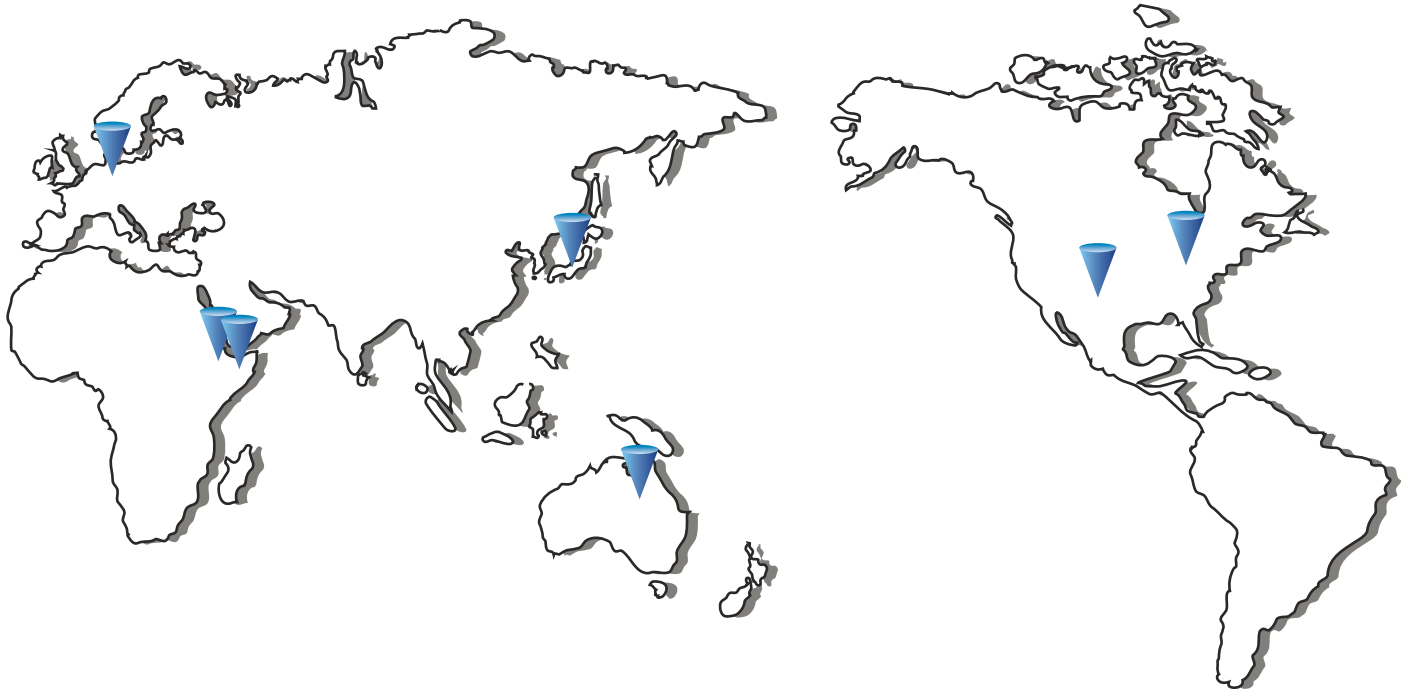
### Case

#### [ Incheon FEZ ]

FISC provided information on qualifications for FDI incentives, and other tax breaks for European start-ups and venture companies that visited the Bio Cluster in Incheon FEZ.

## 04 On-Site Consulting / Overseas

We visit potential investors and the parent company of foreign-invested companies.



### [ Japan ]

**2018** Nagoya, Tokyo  
**2019** Tokyo, Osaka, Fukuoka  
**2022** Tokyo, Osaka  
**2023** Nagoya, Fukuoka

### [ Europe ]

**2019** Paris, Frankfurt  
**2023** Paris, Frankfurt

### [ Middle East ]

**2023** Riyadh, Dubai

### [ U.S.A ]

**2018** New York, Dallas, Chicago  
**2019** Silicon Valley, Chicago, New York  
**2022** Washington, New York  
**2023** Silicon Valley

### [ Asian Pacific ]

**2018** Sydney, Singapore  
**2019** Taiwan, Taipei  
**2022** Singapore  
**2023** Sydney, Melbourne



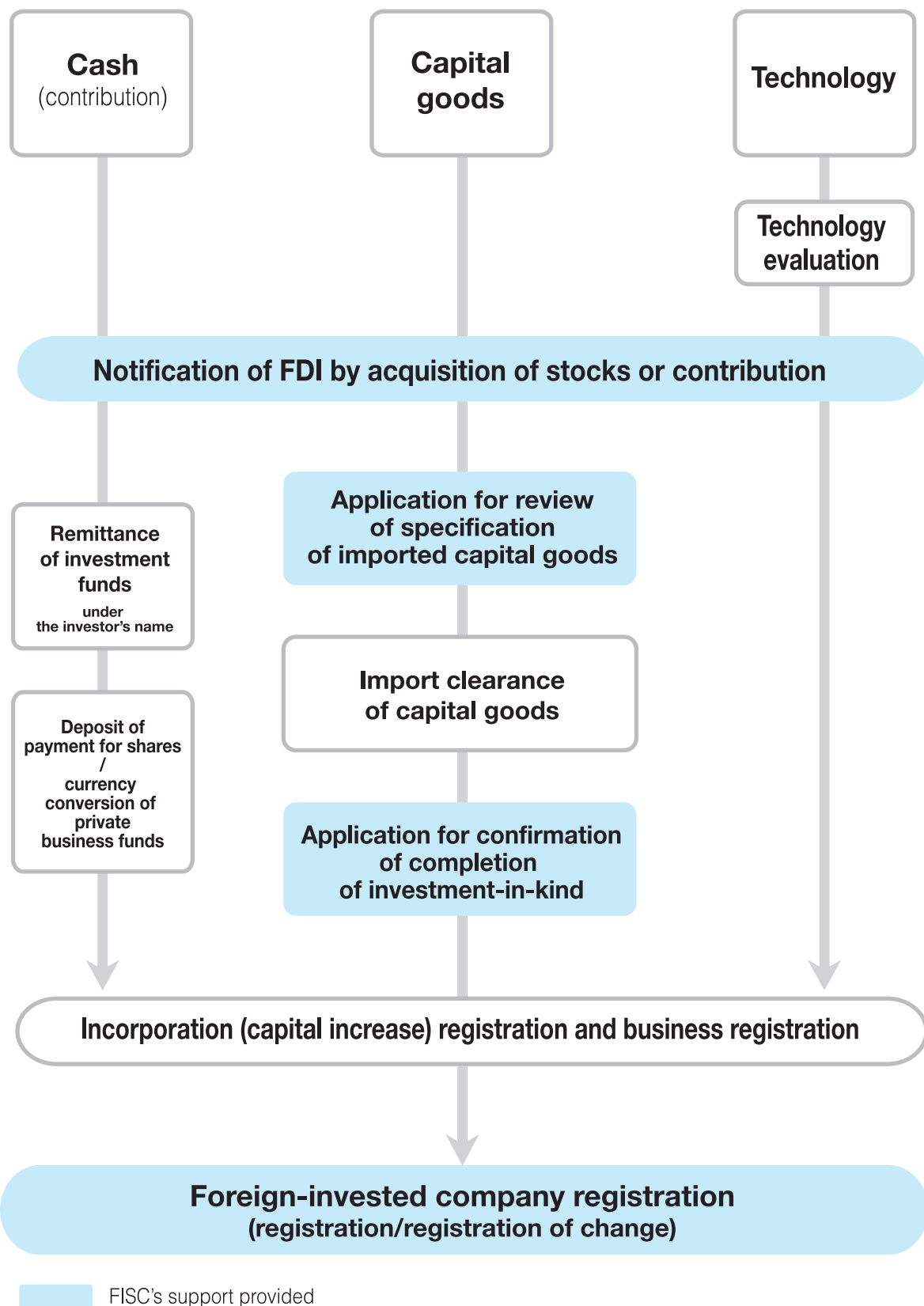
### [ Washington / New York ]

A satellite internet service provider was considering branching out their business in Korea. FISC's consultants provided information on investment incentives, tax laws, financing, etc.



## 05 Administrative Support

We provide support throughout the foreign-invested company registration process.



## Visa & driver's license issuance service

### Visa issuance for foreign investors



#### Issued visas

- Business investment (D-8)
- Dependent family (F-3)
- Housekeepers of foreign investors (F-1)

#### Support

- Visa issuance
- Change of sojourn status
- Permission for extension of period of stay

#### Visa issuance within 1 HR

- No need to wait long hours at an immigration office

### Exchange of foreign driver's license to a Korean one



#### Eligibility

- Business investment (D-8) visa holders
- Dependent family (F-3) visa holders

#### Support

A foreign driver's license is immediately exchanged to a Korean one

#### Document review to license issuance takes less than 1 HR

### Application for issuance of Immigration Priority Card



#### Eligibility

Card issued for qualifying foreigners and the executives and employees of overseas parent companies of foreign-invested companies

#### Support

Issuance of Immigration Priority Card

#### Cardholders can use the fast-track immigration lane at Incheon Int'l Airport

## 06 Settlement Support

We provide consulting and assistance to help foreign investors settle in Korea.



### [ Consulting ]

We provide consulting on life in Korea, such as housing, transportation, foreign schools, medical care, and using the bank for the employees of foreign-invested companies and their families.





# III

## FDI-Related Information

### III. FDI-Related Information

## 01 English Translation of Laws

Laws that foreign-invested companies need for operating business are translated into English and posted on-line.



**Invest KOREA**

[www.investkorea.org](http://www.investkorea.org)

**National Law  
Information Center**

[www.law.go.kr](http://www.law.go.kr)



**Statutes of the  
Republic of Korea**

[www.elaw.klri.re.kr](http://www.elaw.klri.re.kr)



## 02 Publications for Foreign Investors

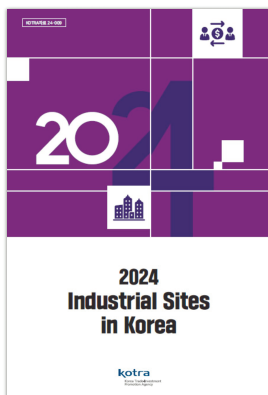
The following publications are published to promote Korea's investment environment and provide information on investment-related regulations.



Business in Korea



FAQ on FDI in Korea



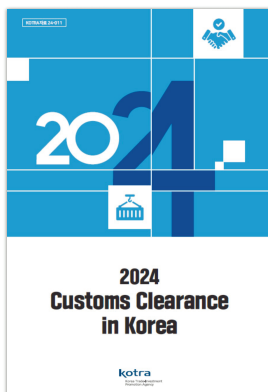
Industrial Sites in Korea



Labor Laws in Korea



Taxation in Korea



Customs Clearance in Korea



Environmental Policy in Korea



Visa Guide for Investing in Korea



## 03 Online Videos on Investing in Korea

We also provide online videos to explain the investment process in an easy and accessible way for foreign investors and companies.



**Business in Korea  
One Point Lesson**



**10 Things a Foreign  
Invested Company  
Must Know**



**Video on 'Establishing  
a business in Korea  
in Korea'**



# IV

**How  
to Reach Us**

## 01 Contact Us



On-line  
(24h)

[www.investkorea.org](http://www.investkorea.org)



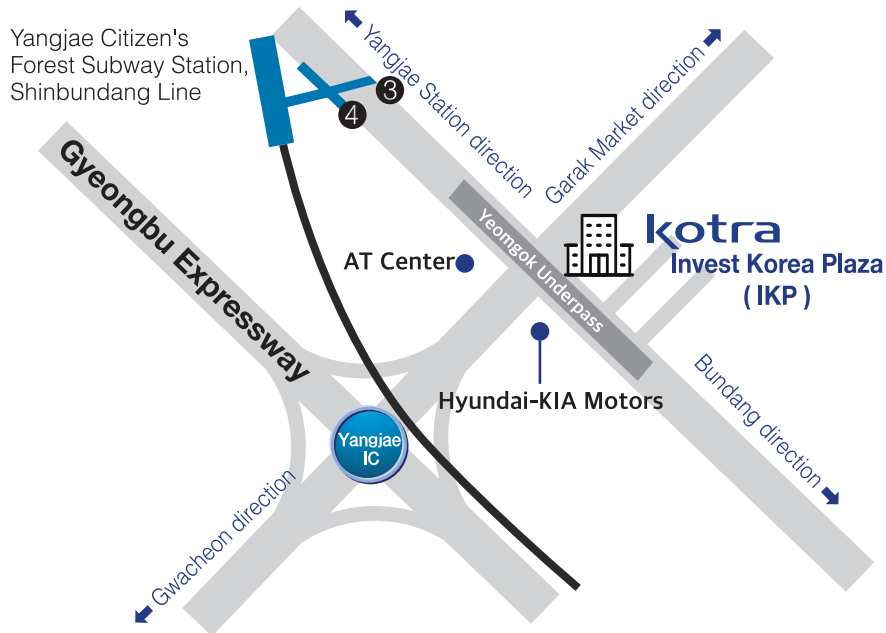
By phone (Main Number)  
(09:00~18:00)

**☎ 82-2-3497-1970**

## 02 Telephone consultation (Available 09:00~18:00 / Lunch time : 12:30~13:30)

<b>Representative TEL</b>	<b>82-2-3497-1970</b>	<b>Driver's license</b>	<b>82-2-3497-1052</b>
<b>Investment consultation</b>	<b>82-2-3497-1055</b>	<b>English consulting</b>	<b>82-2-3497-1056</b>
<b>Investment notification</b>	<b>82-2-3497-1967</b>	<b>Japanese consulting</b>	<b>82-2-3497-1023</b>
	<b>82-2-3497-1023</b>		<b>82-2-3497-1963</b>
	<b>82-2-3497-1963</b>	<b>Chinese Consulting</b>	<b>82-2-3497-1967</b>
<b>Labor</b>	<b>82-2-3497-1962</b>	<b>Laws in English</b>	<b>82-2-3497-1971</b>
<b>Taxation</b>	<b>82-2-3497-1059</b>	<b>Immigration Priority Card</b>	<b>82-2-3497-1741</b>
<b>Location</b>	<b>82-2-3497-1956</b>		
<b>Customs duties</b>	<b>82-2-3497-1061</b>		

## 03 Directions



### ■ BUS

- Blue bus : 140, 405, 407, 408, 421, 440, 441, 462, 470, 471
- Green bus : 4432
- Wide area bus : 9404, 9408, 9503

### ■ SUBWAY

- Exit 3 : 10 minutes walk towards Seongnam
- Exit 4 : Take a bus to Seongnam/Bundang direction and get off in front of Nonghyup Hanaro Mart or Hyundai-KIA Motors

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