



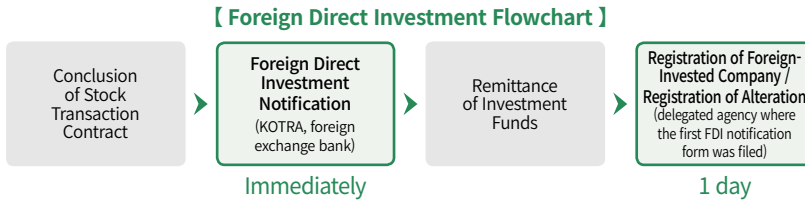
Procedure

Procedure by Type of Investment

› Acquisition of Existing Stocks



Acquisition of Existing Stocks



01. Conclusion of Contract

Conclusion of contract for transfer of stocks between a foreign investor and existing shareholders.

02. Foreign Direct Investment Notification

A foreign investor is required to pre-notify FDI to the Foreign Investor Support Center at KOTRA headquarters or at a foreign exchange bank.

03. Remittance of Investment Funds

Payment of investment funds through a domestic bank.

04. Registration of Foreign-invested Company or Registration of Change

Registration of a foreign-invested company or registration of change shall be undertaken where the notification was first made (KOTRA headquarters or foreign exchange bank) as the final step in the FDI registration process.

※ Registration of capital increase is required for the acquisition of new shares by capital increase of an established domestic corporation, but not required for the acquisition of existing shares.

DOCUMENTS

Notification of FDI through Acquisition of Existing Stocks

- **2 copies of the notification form** (Attached Form 1 of the Enforcement Rules of the Foreign Investment Promotion Act: Notification of foreign investment by acquisition of stocks or contribution and application for its permission 📄)
- **Foreign investor's certificate of nationality** (Foreign individuals: passport; foreign corporation or organization: business license, certificate of incorporation, or proof that the said corporation or organization is based in the said country)

* Where an agent files an application: Power of attorney and the agent's identification

[In case of non-cash investments]

- **Documents certifying object of investment** (e.g., documents certifying the stocks of a corporation listed in overseas securities markets)

※ **Contact: Foreign Investor Support Center (1600-7119)**

Registration of Foreign-invested Company or Change in Notified Matters

- **Application form** (Attached Form 17 of the Enforcement Rules of the Foreign Investment Promotion Act 📄): Application form for foreign-invested company registration)
- **Incorporation registration certificate**
- **Foreign currency purchase certificate**
- **Shareholder's list**
- **Copy of business registration**

* Where an agent files an registration: Power of attorney and the agent's identification

* For registration of change: The original copy of certificate of foreign-invested company registration should be returned.

※ **Contact: Foreign Investor Support Center (1600-7119)**