

What are the benefits for companies
to invest in Gwangju?

Please note. All about **Gwangju** Investment Incentives!

1 Location subsidies up to 30% of the investment amount when a company from the capital area relocates to Gwangju.

Regional Investment Promotion Subsidies

Support target

companies relocating from the capital area, new and expanding domestic companies, companies returning to Korea, etc.

Support type

location subsidies, facility subsidies

Specific condition and criteria depend on the type of investment

2 Location subsidies up to 20% of Investment amount
when a company moves from out of region

Gwangju Investment Promotion Subsidies

Provided to

foreign companies with a foreign investment ratio is 30%+
or when a foreign entity is the biggest shareholder

Application Qualification

- ① Investment of KRW 2billion+, 20+ full-time employees
- ② 50+ full-time employees
- ③ Ventures, INNOBIZ certified firms, etc. with investment of KRW 1.5 billion+ and 15+ full-time employees
- ④ Headquarters, labs, companies in cultural or IT industries with investment of KRW 1 billion+ and 10+ full-time employees

Subsidy types

Land subsidy, equipment subsidy, employment subsidy,
training subsidy and subsidy for migrant workers.

3 If there are more than 300 full-time employees, is it possible to support up to 10% of the total investment amount?

Special support for large-scale investment companies

Provided to

Foreign Companies : USD 50 million+ Investment
or 300+ full-time employment.

Others*: KRW 40 billion+ investment or 200+ full-time employment.

* Ventures, INNOBIZ certified companies, companies in photonics, parts/materials, energy, culture and IT industries

Provision amount

Up to 10% of total investment

Provision capacity

Monthly average wage per capita of the invested company
× no. of full-time employees × 12months

4 **We inform you of financial support for the company to leap in the future**

Legal basis

Article 27 of Gwangju Metropolitan City Investment Promotion Ordinance

Support type

- Management Stability Fund
- Structural Improvement Fund
- Venture Business Promotion Fund
- Export Promotion Fund

5 **We inform you of cash grants for sustainable management.**

Legal basis

Article 14(2) of the foreign Investment Promotion Act.

Evaluation standard

Involvement of advanced technologies, technology transfer, job creation level, possible overlap with other domestic investments, appropriateness of site selection, etc.

Support items

- Purchase or rental expenses for the land or buildings,
- Construction expenses,
- Purchase expenses for capital goods or R&D equipment,
- Installation expenses for infrastructure(e.g. electricity, communications) needed for factory/R&D facilities,
- Employment and training subsidies.

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Is it possible to provide more than 10 million USD in cash to foreign invested companies?

Special support for Free Economic Zones.

Managerial Support

- Cash grant : Provision, after discussion, to foreign-invested companies with 30% + foreign investment
- Infrastructure Support : roads, railways, airports, port facilities, water and sewage systems, waste disposal facilities, etc.
- Expenses for Foreign Training & Research Facilities
- Rent Support, Rent waivers

Various Deregulation Support

- Eased labor Regulations
- Exemption from application of the Seoul Metropolitan Area Readjustment Planning Act
- Freedom of foreign exchange transactions

Incentives for investment in **Gwangju**
will be the cornerstones of corporate success.
From tax reduction and Investment subsidies
to Special support for GFEZ,
Gwangju goes together
for your successful settlement.

