

KOTRA NAMED AMONG “100 BEST COMPANIES TO WORK FOR IN KOREA”

On November 8, the Korea Trade-Investment Promotion Agency (KOTRA) announced it was included in Great Place to Work (GPTW) Korea's list of the “100 Best Companies to Work for in Korea” for the seventh year in a row.

KOTRA's President and CEO Kwon Pyung-oh was selected as a “Respected CEO.”

GPTW is an institute established in New York in 1981, which annually selects 100 best companies to work for throughout 60 countries around the world.

KOTRA explained that Kwon, since his

inauguration in April, has been working to strengthen communication, simplify report-writing, streamline the decision-making process, and avoid excessive formalities to establish a corporate culture where employees can focus all of their capabilities into their tasks.

According to KOTRA, its continued efforts to break down hierarchical barriers between executives and staff members, and to change the organizational structure into a more rational model greatly contributed to it being selected as one of the best companies to work for once again this year.

JAPANESE COMPANIES VISIT KOREA TO HIRE LOCAL TALENT

As part of a support project for overseas employment by the Ministry of Employment and Labor, KOTRA hosted the 2018 Japan Job Fair at BEXCO in Busan on November 5, and at Jamsil Lotte Hotel in Seoul on November 7, to help Korean youth find careers in Japan.

The Japan Job Fair, the largest of its kind in Korea, was joined by 112 Japanese companies looking to hire approximately 700 employees.

The fair was comprised of one-on-one job interviews between companies and job seekers, a presentation on the Japa-

nese job market, and job consulting from employment experts as well as current employees, all to provide participants with interview opportunities and valuable information on working in Japan.



KOREAN FINTECH STARTUPS BOAST TECHNOLOGICAL PROWESS IN SINGAPORE

For five days starting November 12, KOTRA opened the Korean Pavilion at the Singapore Fintech Festival, the largest fintech business event in ASEAN countries, jointly with the Gyeonggi Center for Creative Economy & Innovation, the National Information Society Agency, and Kookmin University.

13 Korean startups specializing in fintech businesses such as simple payment,

blockchain, electronic security solutions, and international remittance joined the Korean Pavilion.

“Participating in major conferences in promising countries is an effective way for Korean startups leading the country's innovative growth to make more stable inroads into overseas markets,” said Seon Seok-gi, Executive Vice President for Small & Medium Enterprises at KOTRA.

M&A TO FACILITATE ENTRY INTO NEW SOUTHERN MARKET

The Ministry of Trade, Industry and Energy (MOTIE) and KOTRA held the 2018 New Southern M&A Market Seminar at the Grand InterContinental Seoul on November 15.

Seven major M&A consulting firms from five countries—India, Vietnam, Indonesia, Thailand, and Singapore—took part in the event to present on the M&A trends of each country. In addition, an M&A project consulting session was held between some 60 Korean companies, fi-

nancial investors and overseas consulting firms.

Shawn Chang, Head of Invest KOREA, said, “M&A is an effective means for Korean SMEs to enter the global value chain as well as to advance into overseas markets and secure production bases.”

The M&A demand for domestic companies seeking to enter overseas markets has been continuously on the rise, as it is an effective management tool for entering a market in a short period of time.