

Every month, KOTRA Express introduces a Korean SME that seeks to expand its network by working with foreign partners. In the December issue, we take a look at one of Korea's most promising companies in the healthcare technology sector.

INBair

INBair is one of South Korea's leading companies for air purifiers, air sterilizers and oxygen generators. With the increasing demand in Korea for improved air quality amidst the intensifying concerns on air pollution, the company is utilizing the convergence of various technologies including nano and bio-technology to improve indoor air quality.

One of INBair's products, HEXTIO, brings consumers the highest certified clean air technology in the world, Viruskiller™,

in a small and affordable package. It has been designed to be portable with its optimal "Use Anywhere" bag and ability to be powered from a 12V power bank.

Another product, INBairO2, is the first portable oxygen purifier in the world. It provides a simple solution in a lightweight product, created for the modern lifestyle. It can be used with a headset that sits neatly around the neck, quietly and subtly directing oxygen towards the user from a comfortable distance, with no need to wear a bulky mask.

INBair has received various awards for innovative technology from the Korean government, including the Excellent Patent Award as well as the Korea Design Award.



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WEB VER.



IOS VER.



ANDROID VER.



Economic Indicators

(Unit: USD million)

GDP	2013	2014	2015	2016	2017
Nominal	1,305,400	1,411,000	1,382,400	1,414,700	1,530,200
PPP	1,644,777	1,704,458	1,795,917	1,877,123	1,972,971
GDP Growth Rate (Y-o-Y) (%)	2.9	3.3	2.8	2.9	3.1

Source: The Bank of Korea, November 2018

(Unit: USD)

GDP Per Capita	2015	2016	2017	2018 (Estimate)
Nominal	27,105	27,608	29,938	32,046
PPP	36,501	37,810	39,548	41,416

Source: International Monetary Fund, October 2018

(Unit: USD million)

Foreign Trade	2013	2014	2015	2016	2017	Jan.-Oct 2018
Exports	559,632	572,665	526,757	495,426	573,694	505,270
Imports	515,586	525,515	436,499	406,193	478,478	444,192
Trade Balance	44,046	47,150	90,258	89,233	95,216	61,078

Source: Korea International Trade Association, November 2018

(Unit: KRW)

KRW-USD Foreign Exchange Rate	2012	2013	2014	2015	2016	2017
	1,126.9	1,095.0	1,053.2	1,131.5	1,160.5	1,130.8

Source: The Bank of Korea, November 2018

(Unit: USD million)

Balance of Current Account	2012	2013	2014	2015	2016	2017
	50,835.0	81,148.2	84,373.0	105,939.6	99,243.0	78,460.2

Source: The Bank of Korea, November 2018