

MOTIE, KOTRA Host the First “Invest KOREA Forum”

From July 3 to 5, the Ministry of Trade, Industry, and Energy (MOTIE) and KOTRA hosted the first ever “Invest Korea Forum” under the theme of “Strategies for attracting USD 20 billion in investment for five consecutive years.” The event was held at G-Tower in Songdo, Incheon, which is the first free economic zone (FEZ) to be established in Korea. The forum consisted of various programs such as a strategy forum for foreign investment promotion, an IK advisory group meeting and practical training on foreign investment promotion.

In particular, the “Strategy Forum for Foreign Investment Promotion,” which was held as an opening event on July 3, was attended by 300 participants from government, relevant organizations, FEZ, and companies seeking to attract investment. The forum explored ways to resolve the various issues that are raised while attracting and expanding investment from both qualitative and quantitative aspects.

Speakers consisted of experts who offered advice on how to devise strategies to attract investment. Industry experts introduced the latest trends in sectors like ICT and chemicals, as well as strategies to attract more investment in these



areas. MOTIE also presented on the “Foreign Investment Enhancement Policy” which was revised this year, providing participants a deeper understanding of the policy.

MOTIE and KOTRA plan to hold “Invest Korea Forum” on a regular basis. In addition, Korea’s flagship national IR event, Invest Korea Week (IKW) is scheduled to be held for the 15th time later this year as part of overarching efforts to attract foreign direct investment.

Invest KOREA's Services

One-Stop Service for Foreign Investors

The Inbound Investment Consulting Department not only assists foreign investors and foreign-invested companies in the investment review and implementation stage, but also offers customized services to help foreign investors and their families get comfortably settled in Korea.

Invest Korea Market Place (IKMP)

IKMP is a project aimed at discovering promising Korean SMEs seeking to attract foreign investment and matching them with foreign investors who have compatible needs. Projects looking for investment are posted on our website at www.investkorea.org.



Foreign Investment Ombudsman

The Office of Foreign Investment Ombudsman is an organization established in 1999 to provide close aftercare support and grievance resolution services for foreign-invested companies, and is dedicated to resolving any difficulties that foreign-invested companies face while doing business in Korea.

Job Fair for Foreign-Invested Companies

IK organizes annual job fairs to help foreign-invested companies discover qualified local talent, and job seekers find employment through job consultations, on-site interviews, and more.



Exclusive Online Recruitment Platform for Foreign-Invested Companies

IK operates a recruitment platform for foreign-invested companies to support their on-demand as well as regular hiring processes. (<http://kotra.incruit.com>)

Invest Korea Plaza (IKP)

Invest Korea Plaza (IKP) is Korea's first facility dedicated to the incubation and investment of foreign investors. Each year, more than 40 foreign-invested companies rent out offices in the plaza and utilize IK’s one-stop service.

