

Every month, KOTRA Express provides answers to some frequently asked questions submitted by foreign-invested companies in Korea and potential investors.

Remittance of investment funds

Q. How can a foreign investor remit investment funds to Korea when he/she does not have a bank account in Korea?

A. Generally, the procedure for opening a bank account is complicated for foreign companies. In this regard, banks open accounts exclusively for foreign investment to make it more convenient for foreign investors to remit investment funds to Korea.

- The following is a list of virtual bank accounts for foreign investors.

Bank	SWIFT Code	Account No.	Address
Gwangju Bank	KWABKRSE	932305200000	15th floor, 7-12, Daein-dong, Dong-gu, Gwangju
Kookmin Bank	CZNBKRSE	0015-68-900-9999	#9-1 Namdaemunro 2-ga, Jung-gu, Seoul
Nonghyup	NACFKRSE	0009-00-999999	75, Chungjeong-ro 1 ga, Chung-gu, Seoul
Daegu Bank	BAEBKR22	N/A	118,2-ga, Suseong-dong, Suseong-gu, Daegu
Busan Bank	PUSBKR2P	Seoul: 070-99-999999-9	830-38 Beomil-dong, Dong-gu, Busan
Suhyup Bank	NFFCKRSEXXX	N/A	Ogeumro 62 (Shincheon-dong 11-6), Songpa-gu, Seoul
Shinhan Bank	SHBKKRSE	1418-999-999999	231 yangjae-dong, Seocho-gu, Seoul
Woori Bank	HVBKKRSE	8202-2002-3980	203 Hoehyeon 1-ga, Chung-gu, Seoul
Jeonbuk Bank	JEONKRSE	102-FDI-96330000	17/F, Seorin B/D, 88 Seorin-dong, Chongro-gu, Seoul
Jeju Bank	JJBKKR22	N/A	1349 E-do 1 Dong, Jeju-si, Jeju-do
KEB Hana Bank	HNBNKRSEXXX	195-910001-01805	2F, Seoul Center B/D, 91-1 Sogong-dong, Chung-gu
SC Cheil Bank	SCBLKRSE	038-85-000000	100 Kongpyung-dong, Chongro-gu, Seoul

If you have further questions, please contact +82-1600-7119 or visit www.investkorea.org >>How We Can Help >> Online Consulting.