Invest Korea Market Place

Invest Korea Market Place (IKMP) is an online business matching platform available on Invest KOREA's website with information on over 280 Korean companies seeking to partner with foreign investors. This month, KOTRA Express introduces some outstanding companies in Korea's artificial intelligence (Al)/Internet of Things (IoT) sectors.





AI Tutor

Investment Requirement		Company Profile	
Amount	USD 3 million	Patents and certificates	Applied for a patent for a system and a method for language education
Investment Structure	Minority	Financial Performance	(Sales) USD 0.45 million (in 2018)

Investment Highlights

The current English education system places more emphasis on the ability to express and practice English than understanding it as compared to the past. That is, the need for after-school activities has increased as the learning of conversational English becomes more important. However, education centers are limited in each region. Moreover, the number of highly qualified teachers is relatively low in conjunction with the increasing burden of tutoring fees. In this context, the company's Al solution will increase potential business opportunities.



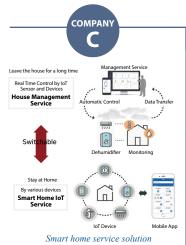


Product example

Investment Requirement		Company Profile	
Amount	USD 3 million	Patents and certificates	Completed registration of a patent for a method and apparatus for calculating body health index
Investment Structure	Minority	Financial Performance	(Sales) USD 0.60 million (in 2018)

Investment Highlights

The company is devoted to the development of its own innovative healthcare hardware and software, aiming to provide users with the right health information through devices and data analysis. As a result, it has successfully developed a portable body fat analyzer, which can be used anytime and anywhere, with its own algorithms for improved accuracy. It began to enter overseas markets, starting with Japan, and was acknowledged for its technical power by HighTech XL in Europe and Plug and Play in the U.S. It is also preparing for an overseas startup audition program and a reality TV show (Shark Tank) to promote its products and increase sales.



Investment Requirement		Company Profile	
Amount	USD 2.5 million	Patents and certificates	Registration of 27 patents related to the supply of smart home service by linking standalone hubs and IoT devices
Investment Structure	Minority (Financial investment)	Financial Performance	(Sales) USD 4.51 million (in 2018)

Investment Highlights

Our product is a key technology in the intelligent information industry that leads the Fourth Industrial Revolution including AI, cloud computing, big data and information security. Overcoming the limitations of existing industries and services, IoT is emerging as a key tool for resolving matters such as low-growth, aging, and energy depletion. In this context, there is an active movement to combine IoT across industrial settings. The Ministry of Science, ICT and Future Planning expects the value of the IoT market to increase to KRW 22.8 trillion in 2020.

For more information, please visit the IKMP page on www.investkorea.org.