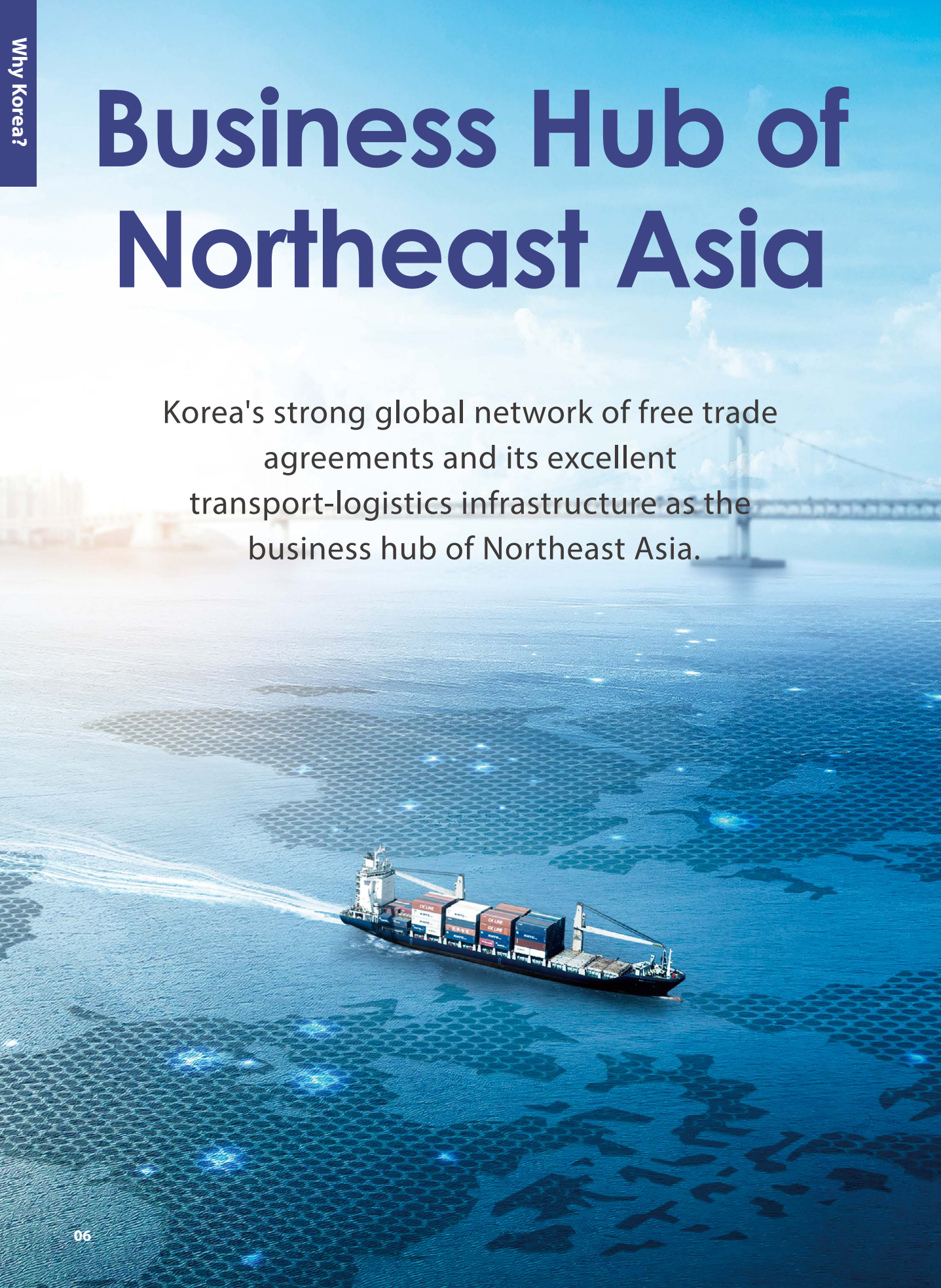


Business Hub of Northeast Asia

Korea's strong global network of free trade agreements and its excellent transport-logistics infrastructure as the business hub of Northeast Asia.



The Center of East Asia and Global Trade Hub, Korea

In response to growing interest in forming worldwide free trade blocs, Korea has worked aggressively on building global free trade networks to find stable trading partner markets overseas and to promote open markets that help improve competitiveness of the economy.

As of now (Mar. 2021), Korea has signed 17 agreements, covering 57 countries which include major economies like the EU, the U.S., China and the U.K., continuing talks on trade deals with emerging economies. With its geographical advantage, Korea is a gateway to the global markets that link most of the largest economies.

Korea's FTA Network

Status	Country
In Effect	Chile, Singapore, EFTA ¹⁾ , ASEAN ²⁾ , India, EU ³⁾ , Peru, U.S., Turkey, Australia, Canada, China, New Zealand, Vietnam, Colombia, Central America (5) ⁴⁾ , UK
Signed	RCEP ⁵⁾ , Indonesia (CEPA)
Concluded	Israel, Cambodia
Under Negotiation	Korea-China-Japan, MERCOSUR ⁶⁾ , Philippines, Russia, Malaysia, Korea-Ecuador SECA
Resumed/ On the Agenda/ Under Review	PA ⁷⁾ , EAEU ⁸⁾ , Uzbekistan

1) EFTA: Switzerland, Norway, Iceland, Liechtenstein

2) ASEAN: Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Vietnam, Thailand

3) EU(27): Austria, Belgium, Bulgaria, Croatia, Cyprus, Czechia, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden

4) Central America (5): Panama, Costa Rica, Honduras, El Salvador, Nicaragua

5) RCEP: Korea, ASEAN (10), China, Japan, Australia, New Zealand

6) MERCOSUR: Argentina, Brazil, Paraguay, Uruguay

7) PA: Mexico, Chile, Peru, Colombia

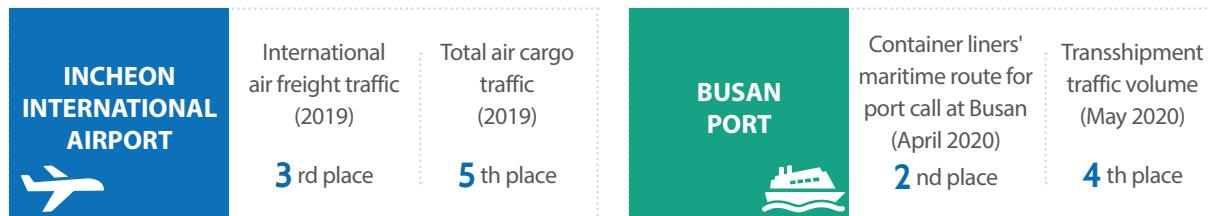
8) EAEU: Russia, Kazakhstan, Belarus, Kyrgyzstan, Armenia



*Source: www.fta.go.kr

Center of East Asia, Logistics Hub Korea

Korea possesses optimal logistics infrastructure connecting it with major countries and cities around the world. Located between China and Japan, it is the center of aviation and maritime logistics connecting the Asia-Pacific region as well as Eurasia and the Americas. Furthermore, it has the potential to establish a land-based route penetrating the Eurasian continent.



(1. China 2. Singapore 3. Korea 4. Malaysia 5. U.S. 6. Hong Kong SAR 7. Netherlands 8. UK)

※ 1) LSCI is UNCTAD's indicator which shows a country's maritime shipping network from the year 2006 until now. The index evaluates data based on six components which include the number of shipping liners servicing in a country, the number of vessels deployed from/to other ports on a monthly basis and the total container—carrying capacity etc.

※ Source: UNCTAD, Airports Council International (ACI), Busan Port Authority