

When a foreigner invests KRW 100 million and registers a company, can he/she carry out business in Korea?

Every month, Invest Korea provides answers to some frequently asked questions submitted by foreign-invested companies in Korea and potential investors.

Q.

When a foreigner invests at least KRW 100 million and registers a foreign-invested company, can he/she carry out any business in Korea?

A.

No. If separate requirements for minimum capital are prescribed for each business under separate Acts, such requirements should be satisfied.



Reasons

• Examples of minimum capital requirements under separate laws

- International logistics brokerage business: Any person who intends to file for registration of international logistics brokerage business with the head of the competent local government shall possess capital of at least KRW 300 million (referring to the appraised value of assets of at least KRW 600 million if he/she is not a juristic person) (Article 43 of the Framework Act on Logistics Policies).
- Civil engineering business: Any person who intends to file for registration of civil engineering business with the head of the competent local government shall possess capital of at least KRW 500 million (attached Table 2 of the Enforcement Decree of the Construction Technology Management Act).
- International travel business: Any company that intends to register an international travel business with the head of the competent local government shall possess capital of at least KRW 30 million. (A foreign-invested company shall possess capital of at least KRW 100 million to engage in international travel business.)

If you have further questions please contact



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