

# Korea, a Great Place to Live

The living environment that determines the quality of life of expatriates is an important determinant of corporate investment. Not only does Korea have an excellent business environment, but also an excellent living environment, and is a country with high satisfaction of foreign residents. Let's take a look at the living environment in Korea in terms of safety and cost.

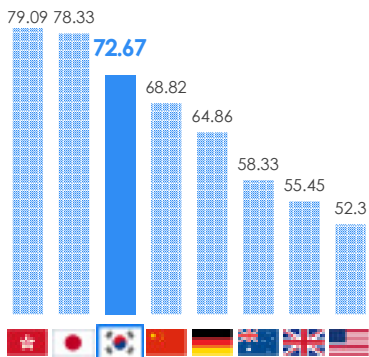
| Korea at a Glance |                    |
|-------------------|--------------------|
| Population        | 5,1821,669 (2021)  |
| GDP               | USD 1.63 T (2020)  |
| Per capita GDP    | USD 31,495 (2020)  |
| Trade Volume      | USD 980.1 B (2020) |
| FDI Inflows       | USD 20.7 B (2020)  |
| Credit Rating     | Aa2 (2021)         |

\* Sources: Statistics Korea, Ministry of Trade, Industry and Energy, Moody's

## Korea, a safe country

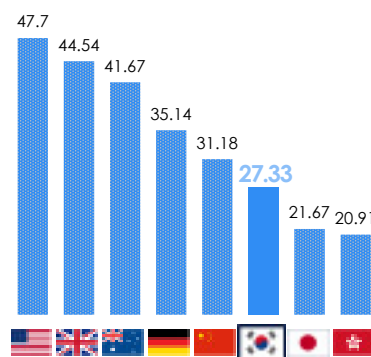
After the spread of COVID-19, the importance of safety has increased more than ever before. Korea previously had a reputation as a safe country with low crime rates, and now, during the pandemic, it is garnering attention as a safe country in terms of healthcare. Although many developed countries have experienced a lockdown due to pandemic, Korea has maintained a relatively normal life without a lockdown.

Safety Index by Country



\*Source: Numbeo

Crime Index by Country



\*Source: Numbeo

Safest Countries for COVID-19



\*Source: Forbes

## Excellent quality of life with relatively low cost

Social Progress Imperative, a non-profit organization in the United States, annually analyzes factors that determine the level of social development such as food, clothing, shelter, and welfare in each country and publishes the social progress index. On the 2020 Social Progress Index, Korea scored 89.06 points, ranking 17th out of 163 countries surveyed. This means that Korea has the world's highest levels of social development.

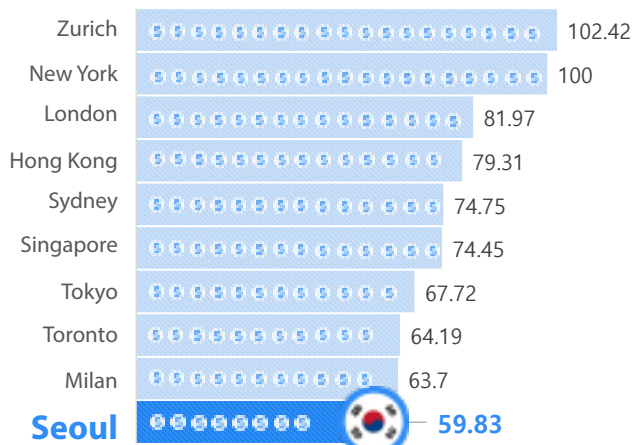
Nevertheless, living costs in Korea are relatively low. The capital city, Seoul, recorded 59.83 on the Cost of Living Plus Rent Index released by statistics firm Numbeo, indicating that living costs are 40 percent lower than New York City (100).

Social Progress Index



\*Source: Social Progress Imperative

Cost of Living Plus Rent Index



\*Source: Numbeo