



Korea-ASEAN & India Business Week 2021

“We will expand economic cooperation for win-win prosperity with ASEAN countries and India”

The Korea Trade-Investment Promotion Agency (KOTRA) held the Korea-ASEAN & India Business Week 2021 as a two-day online and in-person event from Oct. 5-7. The Korean government is aiming to boost economic cooperation with ASEAN countries and India through its New Southern Policy, and the event has been held every year since 2019 to support the implementation of the policy.

106 Korean companies and 152 foreign companies around the ASEAN & Indian region participated in the event and discussed ways to promote mutual cooperation through a total of 235 business meetings. Along with the business meetings, a business forum, various seminars and an ASEAN culture exhibition were also held.

At the event, YU Jeoung Yeol, president & CEO of KOTRA, said, “ASEAN countries and India are important partners for Korea. We will expand economic cooperation for win-win prosperity with the countries.”

Free trade agreements (FTAs) between Korea and ASEAN, and between Korea and India, have been in force from 2007 and 2010, respectively. In addition, the New Southern Policy, which the Korean government is pursuing with strong will, provides foreign-invested companies in Korea with opportunities to target ASEAN and Indian markets beyond East Asia.