

New Legislations

Here's a brief look at Korea's newly proposed & enforced legislations.

Newly Proposed Legislations

Legislation	Ministry in Charge	Opinion Submission Due Date
Pre-Announcement of a Partial Amendment to the Regulation on Supervision of Banking Business	Financial Services Commission	March 3, 2023
Administrative Pre-Announcement of a Partial Amendment to the Reference Standards for Medical Devices	Ministry of Food and Drug Safety	March 23, 2023

Please submit your opinion on the newly proposed legislations and get more information on newly proposed legislations on the Foreign Investment Ombudsman website (<https://ombudsman.kotra.or.kr/ob-en/bbs/i-2651/list.do>).



Newly Enforced Legislations

Legislation	Category	Date of Enforcement
Disaster Safety Industry Promotion Act	Act no. 18685, legislated January 4, 2022	January 5, 2023
Enforcement Decree of the Construction Technology Promotion Act	Presidential Decree no. 33212, partially amended	January 6, 2023

To see more newly enforced legislations in Korea, visit the Invest KOREA website (<https://www.investkorea.org/ik-en/bbs/i-2715/list.do>).

