

# Is it mandatory for a foreigner to file for registration as a foreign-invested company after completing an investment?

*Every month, Invest Korea provides answers to some frequently asked questions submitted by foreign-invested companies in Korea and potential investors.*

## Q.

**Is it mandatory for a foreigner to file for registration as a foreign-invested company after completing an investment?**

## A.

In accordance with Article 21 (1) of the Foreign Investment Promotion Act, a “foreigner” is required to file for registration as a foreign-invested company within 60 days (30 days in case of contributions) from the occurrence of the following events: where he/she has completed payment for the object of investment (new stocks); where he/she has completed the acquisition of stocks, etc. (existing stocks); where he/she has completed his/her contributions to a non-profit organization.

- In accordance with Article 21 (2) of the same Act, when a foreigner making an investment meets the requirements for foreign investment, he/she may file for registration as a foreign-invested company even prior to completing the acquisition of stocks or payment for the object of investment (partial registration).

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