



Overview of Industrial Sites

The type and business category of the relevant company should be considered when selecting the business site of the foreign-invested company. National industrial complexes and general industrial complexes are planned sites in which major customers and related facilities are clustered. It is relatively easier to secure land there, and they offer optimum conditions for operating a business. In Korea, there are certain types of sites developed to attract foreign direct investment. Foreign-invested businesses may consider operating their business in foreign investment zones, free economic zones and free trade zones that have been developed to attract foreign direct investment. They may also consider other planned locations or individual locations with conditions that are suitable for the type of business they plan to operate.

Industrial sites can be divided into planned sites and individual sites. For example, in the case of a manufacturing business, which is the most common type of business in industrial sites, a production facility should be established. The factory establishment and permit/licensing procedures vary by location. When a factory is established on an individual site, the permit or licensing procedure is complicated. However, the factory establishment period and permit/ licensing procedures are simplified in industrial complexes or other planned sites that have been developed to facilitate manufacturing businesses. When a candidate site for a manufacturing business is found, it is necessary to examine the restrictions on land use, whether factory establishment is permitted, and whether environmental regulations apply.

Types of sites that may be considered by foreign investors

Planned Sites	 <p>Industrial complexes National industrial complexes, general industrial complexes, urban industrial complexes for advanced high-tech businesses, industrial and agricultural complexes, and leasetype industrial complexes</p>
	 <p>Locations focusing on foreign investment attraction Foreign investment zones (complexes for lease exclusively to foreign-invested companies), free economic zones, free trade zones</p>
	 <p>Key industrial regions to attract local and foreign investment Saemangeum, enterprise cities, Jeju Special Autonomous Province, high-tech investment zones</p>
	 <p>Clusters for R&D, technology, and specific business categories Special R&D zones, international science business belt, advanced medical complex, industrial parks specializing in basic industries, industrial technology parks, environment industry research complex, venture business promotion regions, new technology startup cluster region, urban small business cluster regions</p>
	 <p>Smart Regulatory Innovation District Regulation-free zones, Special zones for regional development</p>
	 <p>Sites for balanced regional development National industrial complex for innovation and convergence, Innovation cities, and Administrative cities</p>
Individual Sites	 <p>Locations satisfying the zoning requirements under the National Land Planning and Utilization Act for constructing and operating factories (factory establishment approval, startup business plan approval)</p>

For further inquiries, please contact the Investment Consulting Center

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