



## Priority Zones for Foreign-Invested Companies: Free Economic Zone

*A free economic zone is an area designated to create a business-friendly environment for foreign-invested companies and improve the living conditions for its employees. In an FEZ, various regulations are eased to ensure autonomous business activities. This area is also used as a special economic zone where various incentives are offered to actively attract foreign investment. Saemangeum (FEZ status lost in April 2018) is a project area that is directly developed and supported by the government under the Special Act on Promotion and Support for Saemangeum Project, and in this area, land is supplied at a low price and flexible land utilization plan is applied.*

## Free Economic Zones in the Country & Saemangum

### Incheon / Incheon International Airport/ Incheon Port

Highly efficient business environment and advanced logistics, medical service, education and high-tech industries, supported by the worldclass Incheon International Airport, port infrastructure, and international business complex and business complexes

### Gyeonggi/Pyeongtaek

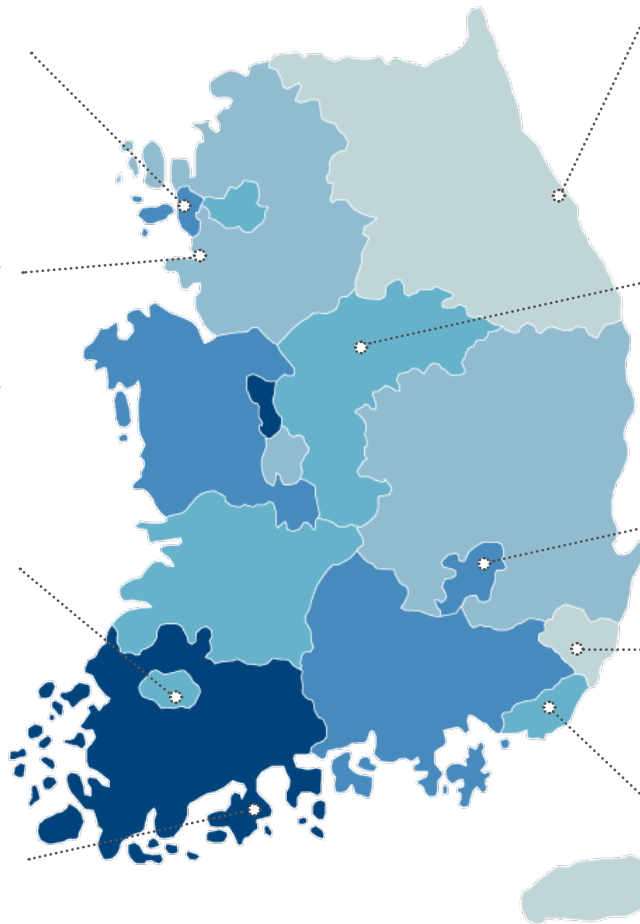
Located at the center of the Pan-Yellow Sea Economic Bloc and a hub of international cooperation. Import/Export base with China through Pyeongtaek Port and developed as knowledge-based special economic zone. Pursuing a high-tech cluster of global corporations.

### Gwangju Airport / Mokpo Port

A hub of new convergence businesses based on AI and partnership, which plans to attract businesses in AI, future cars, smart energy and biomedicine

### Gwangyang Bay / Yeosu Airport, Gwangyang Port

Strategically located in the heart of the Pacific ocean route, this area is known for its scenic natural environment and infrastructure for convenient production and logistics. Its vision is to become an international trade city that combines new industries with cultural tourism.



### East Coast / Yangyang International Airport, Eastern Port

Rich in non-ferrous metal resources, hosted the 2019 Pyeongchang Winter Olympics, largest non-ferrous metal cluster in Korea, center of green materials business and marine tourism, has international logistics and business complexes

### Chungbuk Province / Cheongju Int'l Airport

High accessibility due to location in central inland area, hub of IT and BT convergence industries with solarpower, semiconductor and bio clusters, pursuing to become hub of Northeast Asia's aircraft maintenance industry

### Daegu-Gyeongbuk / Daegu International Airport

The region is the center of Korea's key industry cluster including the top domestic automobile parts production, IT/SW industry, medical and steel industries, and offers abundant human resources.

### Ulsan port / Ulsan Airport

Energy hub of Northeast Asia and planning to attract hydrogen businesses (hydrogen cars, fuel cell, parts manufacturing, R&D performance assessment, hydrogen city)

### Busan, Jinhae Gimhae Int'l Airport, Busan New Port

Busan Port, the world's 6th largest port by volume, is the largest logistics hub in Korea and linked to major feeder ports in Japan, China and Russia. It is the center of shipbuilding, automobile and machinery clusters and also a resort and leisure destination.

For further inquiries, please contact the Investment Consulting Center

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