Incentives and Support Programs for Industrial Complexes

Incentives and Support Programs

1) Tax Support

There are various preferential treatment measures for occupant enterprises in industrial complexes, with various tax benefits being the most common. The tax support reduces the companies' national and local taxes, thereby reducing their investment burdens and inducing businesses to relocate to industrial complexes, as stipulated in the Restriction of Special Taxation Act and the Restriction of Special Local Taxation Act.

Enterprise	Eligibility	Support	Legal Ground
Occupant Enterprises in Industrial Complexes	• Companies in an industrial complex or a technopark acquiring real estate (until Dec. 31, 2025)	• Reduction of 50% of acquisition tax for land acquired for construction of industrial building and industrial buildings acquired through construction and expansion, reduction of 35% of property tax for 5 years (75% reduction in industrial complexes in places outside the metropolitan area) • 25% reduction of acquisition tax for industrial buildings acquired through repair	• Article 78 of the Restricti on of Special Local Taxation Act
Occupant Enterprises in Agricultural and Industrial Complexes	• Domestic persons running a rural income source development project in an agricultural and industrial complex located outside the city area with a population of 200,000 or more as of the complex designation date outside the overconcentration control region in the metropolitan area • An SME doing business as an occupant enterprise in a Local SME Special Support Area*	• 50% of income tax or corporate tax for 5 years	• Article 64 of the Restriction of Special Taxation Act

* Naju general complex, Gimje-Jipyeongseon general complex, Jangheung bio food complex, Bukpyeong national complex, Bukpyeong general complex Naju general innovation complex, Gangin, Jeongeup hig-tech complex, Damyang general complex, Daema electronic vehicles complex, East-Hampyeong general complex, Sepung general complex (phase 1), Boryeong, Jupo 2nd agro-industrial complex

2) Financial Support

- Financial support according to the relevant development laws for national key industries, technology development and quality improvement projects, and high-tech industries
- Support for facilities funds and working funds for occupant enterprises in agricultural and industrial complexes
- Support for SMEs according to the Support for Small and Medium Enterprise Establishment Act, the Small and Medium Enterprises Promotion Act, and the Act on Facilitation of Purchase of Small and Medium Enterprise-Manufactured Products and Support for Development of their Markets, etc.
- Low-interest loans for business expenses in general and urban high- tech industrial complexes