



INVEST HERE

The land of opportunity and hope! Saemangeum, Jeollabuk-do

A city of dreams built by filling the ocean, the economic central hub of Northeast Asia, Saemangeum is full of opportunities and potential. Saemangeum is the only place in Korea which the Korean government directly develops and supports. It will grow as a specialized zone with close to zero regulations that will act as the center of global free trade.

Saemangeum Project Summary

- ▶ Purpose: Develop saemangeum project area into a central global free trade area
- ▶ Size: 409 km² (land development 291 km², fresh water lake 118 km²)
- ▶ Location: Buan-gun, Gimje, Gunsan Jeollabuk-do
- ▶ Project Cost: Approx. KRW 22.19 trillion
- ▶ Plans for each sites: Industrial research site, International cooperation site, Tour and leisure site, Agriculture site, Environment and ecology site, Rear city site

The best R&D Support Center will stand alongside the enterprises.

- ▶ Public Research Institute: 38 institutes, 1,360 people
(National Research Institute, Regional Cooperation Research Center, Regional Technology Innovation Center)
- ▶ University: 20 universities, 5,255 people (University research centers)
- ▶ Enterprise: 240 enterprises, 2,556 people

Enterprises will be able to recruit excellent and capable industrial manpower.

Training and providing 30,000 professionals every year.

- ▶ 36 natural science and engineering universities and vocational high schools train and foster technically capable experts
 - 20 natural science and engineering universities, 25,000 people, 16 vocational high schools, 3,000 people
- ▶ Industry, Education, Government Joint Project: KRW 3.8 billion invested every year, 1,100 people (11 universities, 26 courses)
 - Enterprises and universities cooperate to foster capable personnel for the industrial sites.
- ▶ Small and medium-sized Business Manpower Support Project
 - Operates a job placement center for employment and recruitment

Special incentive only in Jeollabuk-do

Assistance Standards of the Investment Inducement Subsidy in Jeollabuk-do



<Common matters>

- ① A company, who has concluded the preliminary MOU with Jeollabuk-do
- ② A company as a going concern for more than 3 years (Except large-scale investments)
- ③ An investment in excess of KRW 1 billion (However, in the case of IT·CT industry and R&D service, carbon company, and returning domestic company, an investment in excess of KRW 100 million)

<Detailed matters>

Classification	Subject of assistance	Contents of assistance	Limit
Establishment or transfer	<ul style="list-style-type: none"> - (Head office, factory) Permanent employment of 20 people and more, investment in excess of KRW 1 billion - (Research institute) Permanent employment of research personnel of 5 people and more, investment in excess of KRW 1 billion - (IT·CT Industry and R&D business, carbon company) Permanent employment of 5 people and more, investment in excess of KRW 100 million 	Within 10% of investment amount in excess of KRW 1 billion	KRW 5 billion
Large-scale investment	<ul style="list-style-type: none"> - Investment with more than KRW 100 billion or employment of more than 300 people - Investment with more than KRW 200 billion or employment of more than 500 people - Investment with more than KRW 300 billion or employment of more than 1,000 people 	Within 10% of investment amount in excess of KRW 1 billion	KRW 30 billion
Employment subsidy	- Company in excess of the new employment of resident of province for more than 20 (permanent employment)	Excessive personnel of 20 people of new employment from the resident of province - KRW 1 million x 6 months / person	KRW 1 billion
Education training subsidy	- A company, who implements the education training for the permanent employment after the new recruitment of more than 20 residents of province	Personnel in excess of 20 new recruited residents of province - KRW 100,000- 500,000 x 6 months/person	KRW 500 million

*Source : Jeollabuk-do, Investment Guide (<http://www.jeonbuk.go.kr>)