Ulsan, a Successful Investment City

Area 1,057 km²
Population 1.2 million
Exports 2nd in the nation
Per capita GDP/personal income 1st in the nation

1st in the world
Shipbuilding & offshore production

1st in the nation
Chemical production volume

5th in the world
Automobile production

2nd in the nation
Personal consumption expenditure

2nd in the nation
Happiness • living satisfaction
Ulsan, a Business-Friendly City

**Excellently Human Resources**
- Excellent workforce and skilled on-site human resources
  - UNIST-University of Ulsan-Ulsan College
- Young city
  - Minimum average age 37.9
  - (lowest in the nation)

**Abundant Industrial Utility**
- 4th in the nation
  - Power supply of manufacturing facilities
- 1st in the nation
  - Industrial gas supply rate

**Optimal Logistics Infrastructure**
- Land-sea-air transportation network
  - Road
    - Expressway
      - Gyeongbu, Ulsan-Ulsan-Pohang
    - National route
      - Ulsan-Miryang, Busan-Gyeongju, Busan-Pohang
  - Railway
    - KTX Gyeongbu Line, Donghae Namha Line (double track railway)
  - Port
    - Port traffic volume
      - 3rd in the nation
    - Liquid cargo
      - 1st in the nation
  - Airport
    - Flights to cities including Gimpo and Jeju

**Best R&D Cooperation Network**
- Build infrastructure for new growth engines
  - Green car, bio, hydrogen and rechargeable batteries
- Promote research and development for the advancement of major industries
- Promote the designation of Ulsan (East sea) R&D development district
- Build the optimal industry-academy-research cooperation network
Ulsan, a Future City

New growth industry
1. Biomedical (Genome)
2. MICE industry – convention center
3. National museum of industrial technology
4. 3D printing

Advancement of major industries
1. Development of c-materials
2. Development of Industry 4.0 smart ship
3. Development of green cars and lightweight vehicle materials

Establishment of future energy hub
1. Northeast Asia oil hub project
2. Relocation of energy-related public institutions
3. Development of rechargeable batteries and hydrogen fuel cells
4. Nuclear power plant and new & renewable energy
# Incentives for Foreign-Invested Companies

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<tr>
<th>Incentive Type</th>
<th>Description</th>
<th>Recipient</th>
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| **Tax reduction** | Reduction and exemption of corporate tax, income tax and acquisition tax | - Industrial support service industry  
- Advanced technology industry  
- Individual-type foreign-invested companies  
- Ulsan Free Trade Zone tenant companies |
| **Cash support** | Support lease, construction cost and equipment cost | - Newly established or expanded factory facilities  
- Newly established or expanded research facilities  
- Regional headquarters established in Korea |
| **Special support** | Support investment and infrastructure | - More than USD 5,000 of investment  
- More than 300 regular workers |
| **Site support** | Direct rent of industrial complexes /rent reduction/long-term rent | - More than a certain amount of investment/relevant sectors  
- When the foreign investment ratio is more than 30%/when the largest shareholder is a foreigner  
- Ulsan Free Trade Zone tenant companies |
| **Subsidy support** | Support subsidies for site, facilities and employment | - Foreign-invested companies that meet the requirements  
- Newly-established or expanded factories with more than KRW 3 billion  
- Employment of more than a certain number of workers/training programs |

- Other: Administrative support (designation and operation of project managers, one-stop services)  
- One cannot benefit from both cash support and subsidies.